

# Annual Report

## 2023 - 2024







The Shire of Murray acknowledges the traditional  
lands of the Bindjareb and Wilman Noongar people.  
We pay our respect to their Elders, past,  
present and emerging.

Annual Report

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About this

# Annual Report

Everything the Shire of Murray does is guided by the Council Plan 2023 - 2033. This plan is a ten-year blueprint and sets the Shire's priorities for the next decade.

The plan includes five focus areas, including:



People



Planet



Place



Prosperity



Performance

This Annual Report documents the Shire of Murray's performance against these focus areas during the 2023/24 financial year (FY2023/24).

*This Annual Report is available in digital format on [murray.wa.gov.au](https://murray.wa.gov.au). Hardcopies are available at the Shire of Murray Administration Office and Murray Library. Alternative formats available on request.*

*Under the Local Government Act 1995, the Shire of Murray is required to produce an Annual Report by 31 December each year, or within two months of the Auditor General's report on the Shire's financial statement.*



# Shire President report

It is a pleasure to present the 2023/24 Annual Report on behalf of Council.

As I look back on the 2023/24 financial year, it brings a great deal of satisfaction to reflect on our progress, milestones and achievements.

With the first 12 months of delivering against the new Council Plan 2023-2033 complete, we reflect on the year's activities with a sense of pride and excitement for the future.

With the refreshed community vision as our guide, we have prioritised the desires of Murray locals in the outcomes we have sought. Focusing our efforts on five community aspirations we have sought to diversify the economy, secure health and wellbeing outcomes, cared for the environment, preserved Murray's rural charm, and provided accountable leadership while responding to community needs.

To ensure residents can enjoying excellent health, wellbeing and quality of life, we have delivered and supported a diverse year-round calendar of events, opened two brand-new community facilities (Ravenswood Community Centre and Lovegrove Sports Pavilion), improved lighting at the Sir Ross McLarty Sports Precinct and invested in the CCTV network.

In addition, we continued to lead the Murray Health Futures Committee to identify a suitable long-term solution to health care service provision in Murray.

To support the environment, Council committed to long-term environmental sustainability by adopting the Shire's latest Environmental Sustainability Strategy. We also adopted the Coastal Hazard Risk and Management Adaptation Plan following significant consultation.

To ensure Murray's rural charm is preserved while we grow by embracing innovative urban design ideas, we have progressed with key initiatives such as the installation of new artwork, Exchange Hotel redevelopment, Murray Heritage Railway project and welcomed new operators to the Edenvale Homestead.

Under the scope of economic prosperity, we have celebrated many milestones. Perhaps one of the most

significant being the announcement that Dwellingup was crowned Australia's Top Tiny Tourism Town 2023. This award recognises our strong commitment to encouraging tourism and increasing visitation to the destination.

We were also honoured with a national award for Excellence in Economic Development Through Partnerships & Collaboration, at the 2023 National Economic Development Conference (NEDC) for establishing the Food Innovation Precinct Western Australia (FIPWA).

These milestones, along with many more can be read about further in this report.

While its always wonderful to reflect on recent achievements, I am also hugely motivated by the upcoming milestones we will celebrate next year.

With our first year of delivering against the Council Plan complete, our focus turns towards the next twelve months and the many projects ahead of us.

This will include a range of activities; from simple tree planting, to opening the much-anticipated Exchange Hotel. We will deliver the usual local-government services and projects, while also installing new sport and recreational facilities, progress with a number of road works and foot paths, and continue to expand the CCTV network.

As a Council, we are very proud of the work done to date and are inspired by what's to come. We encourage you to read through last year's milestones within this Annual Report, and keep up to date with ongoing updates via our website.

I'd like to finish with a heart-felt thank you to the Murray community. As a Council, we appreciate your partnership and look forward to working alongside you further during 2024/25.

  
**David Bolt**  
Shire President



# Chief Executive Officer report

As Chief Executive Officer, it is my role to oversee the Shire's diverse responsibilities, and it has been a pleasure to work alongside a dedicated team of staff and Councillors during FY2023/24. I am very proud to present this Annual Report on their behalf.

From reading the Shire President's report, you will have learnt about several significant milestones and achievements from the year. These important projects have played a role in achieving the community vision and are detailed in greater depth further in this report.

Alongside these projects, you can read about smaller (but equally important) projects and milestones, such as road maintenance, street-scaping and routine environmental management.

From community sausage sizzles to mosquito management, the Shire team has been busy delivering outcomes that collectively ensures Murray is an outstanding place for community, lifestyle and opportunity.

Guided by the Council Plan 2023-2033, the Shire seeks to meet the needs of current and future generations through an integration of environmental protection, social enhancement and economic prosperity.

To fulfil this purpose, we deliver a wide range of essential ratepayer services – such as waste management, transport and town planning – while progressing major projects and undertaking significant asset management.

With such diverse responsibilities, comes an increasingly vital focus on remaining financially prudent in the face of ongoing and growing financial challenges. When reading this Annual Report, I am incredibly proud to see what has been achieved, despite these challenges.

It is also rewarding to reflect on our strong and sustainable financial performance. Here at the Shire of Murray, rates account for only 50% of our revenue. To make up the gap, we advocate for government investment, as well as apply for grants and sponsorships. Within this report you can see detailed breakdowns of these income streams.

As we look ahead, we remain committed to solid financial management. This demands us to maintain a view of ongoing income streams and any emerging trends.

An increasing challenge for us is funding for infrastructure. Providing necessary infrastructure, such a sports facilities, libraries and community centres, is an important role of local government.

However, it is continually challenging to maintain these assets as Financial Assistance Grants provided to local governments from the Commonwealth has declined

over the past three decades (from around 1 percent of Commonwealth taxation revenue to around 0.55 percent).<sup>1</sup>

Local governments only collect around 3.5 percent of taxation nationally and need support from other spheres of government to provide and maintain the infrastructure their communities need.<sup>1</sup>

I share this information in the context of the Shire's Annual Report to shed light on the very real financial environment the Shire, and indeed all local governments, operate.

As I read this Annual Report, I am incredibly proud of the things the Shire has achieved despite the challenge and it reaffirms my pride in the team for continuing to realise such outstanding results. I invite you to read more about our financial performance at the end of this report.

I'd like to finish by acknowledging the strong relationships and collaboration with state and federal governments, other local governments, industry, business and the community, to progress so many projects this year.

It has been incredibly rewarding to see a number of significant projects come to fruition and I'd like to thank everyone who has worked with us this year.

I wish to thank sincerely the Shire staff for their ongoing support and focus in delivering our Council Plan. In particular, to our Directors who have such a significant role in delivering projects and initiatives. I'd also like to extend my thanks to the Shire of Murray Councillors for their continued support and vision.

Finally, I'd like to acknowledge our bush fire and emergency services volunteers who keep us safe. Their efforts and important role cannot be understated. We saw our previous long term Bush Fire Chief Robert (Bluey) Wilson not nominate for the role for 2024/25, and on behalf of our entire community, I extend a huge thank you for your years of service.

  
**Dean Unsworth**  
Chief Executive Officer





About the

# Murray region

Murray provides a relaxed lifestyle, exciting tourism experiences and is an important economic and social centre within the Peel Region. It is known for its natural beauty and has a growing reputation for adventure and wellbeing.

The Murray River winds through the shire, providing a lifeblood for Australia’s 2023 Top Tiny Tourism Town (Dwellingup) and the Peel Region’s Secondary Centre (Pinjarra). State forest covers large parts of the area with magnificent, tall and ancient trees, and an abundance of native fauna and wildflowers.

The Peel-Yalgorup wetland system extends over remaining parts of the shire and has international importance. As a result, Murray has become a popular destination for camping and fishing, canoeing, kayaking and whitewater rafting, hiking, mountain biking and horse riding on numerous scenic trails.

Add to this a local love of horses, and the area is a premium destination for horse breeding, training, racing, trotting and recreational equine pursuits. Home to one of the oldest towns in Western Australia (Pinjarra), Murray is the proud custodian of some of the State’s finest heritage buildings and precincts, with many infused with a vibrant blend of arts, culture and culinary experiences.

A memorable way to experience the region’s rich heritage is by hopping aboard the lovingly preserved steam engines of the Hotham Valley Railway. The nostalgic ride roams the old timber milling route and into the world’s only naturally occurring Jarrah Forest.

Pinjarra was, and always will be, a place of cultural significance for Noongar people. Pinjarra and the Bilya Maadjit (Murray River) was a popular meeting place and a vital food source. As such, Noongar people visited annually to share harvest in the area.

Murray serves an important role in the region’s economy, including employment and essential services. There is a well-established presence of the mining and manufacturing industry, growing tourism sector and all tiers of government have invested in the Peel Business Park and Food Innovation Precinct Western Australia to create more jobs for the future.



<sup>1</sup> Australian Bureau of Statistics   <sup>2</sup> NEIR 2021   <sup>3</sup> Forecast id



## About the Shire of Murray

The Shire of Murray is the local government authority, proudly serving the people of Murray. It is the Shire's role to deliver essential ratepayer services, while also maintaining facilities and investing in the future.

### Shire services include:



Community development, sport and recreation



Economic development and tourism



Roads, footpaths, bridges and drainage



Heritage, culture and events



Town planning and environmental protection



Health, welfare and community safety



Waste management and community amenities



## Awards and accreditations

The Shire is proud to be recognised for achievements in various fields and acknowledges the benefits these projects bring to the Murray community. During FY2023/24, the Shire was recognised or announced as being acknowledged in a diverse suite of awards.



### Winner

Economic Development Australia 2023  
*Excellence in Economic Development Through Partnerships and Collaboration*



### Honourable mention

National Awards for Local Government 2023  
*Productivity Through Infrastructure*



### National winner

7NEWS Top Tiny Tourism Town 2023  
*Dwellingup*



### Silver

Western Australian Top Tiny Tourism Town 2024  
*Dwellingup*



### Gold

Waterwise Council 2023



Council



David Bolt  
Shire President

Age: 55-64  
Gender: Male  
Linguistic background: English  
Australian-born



Douglas McLarty  
Deputy Shire President

Age: 35-44  
Gender: Male  
Linguistic background: English  
Australian-born



Geoff Black  
Councillor

Age: Over 64  
Gender: Male  
Linguistic background: English  
Australian-born



Stewart Carter  
Councillor

Age: 45-54  
Gender: Male  
Linguistic background: English  
English-born



Stuart Kirkham  
Councillor

Age: 45-54  
Gender: Male  
Linguistic background: English  
Australian-born



Steve Lee  
Councillor

Age: Over 64  
Gender: Male  
Linguistic background: English  
English-born



David Pike  
Councillor

Age: 55-64  
Gender: Male  
Linguistic background: English  
Australian-born



Ange Rogers  
Councillor

Age: 35-44  
Gender: Female  
Linguistic background: English  
Australian-born



Nicole Willis  
Councillor

Age: 45-54  
Gender: Female  
Linguistic background: English  
Australian-born



Elected Member attendance

Elected Member	Ordinary Council Meeting	Special Council Meeting	Audit Committee	Annual Electors	Local Emergency Management Committee	Bushfire Advisory Committee
Mr David Bolt	11	2	2	1	0	0
Cr. Doug McLarty	10	2	2	1	0	1
Cr. Geoff Black	10	2	1	1	0	0
Cr. Stewart Carter	9	1	2	1	0	0
Cr. Stuart Kirkham	11	2	1	1	0	1
Cr. Steve Lee	10	2	1	1	0	0
Cr. David Pike	9	2	1	1	0	0
Cr. Ange Rogers	11	2	2	1	0	1
Cr. Nicole Willis*	8	1	2	0	0	0

\*Cr Nicole Willis' term commenced 21 October 2023.



# Elected Member fees, expenses and allowances

This register includes any fees, expenses or allowances paid to each council member during the financial period of: 1 July 2023 to 30 June 2024.

Shire President - Councillor David Bolt	
President's allowance	\$38,254
Meeting attendance fees	\$16,941
Annual allowance for ICT expenses	\$3,500
Travel and accommodation expenses	\$100
	\$58,795

Deputy Shire President - Councillor Douglas McLarty	
Deputy President's allowance	\$9,564
Meeting attendance fees	\$16,941
Annual allowance for ICT expenses	\$3,500
Travel and accommodation expenses	\$100
	\$30,105

Councillor - Geoff Black	
Meeting attendance fees	\$16,941
Annual allowance for ICT expenses	\$3,500
Travel and accommodation expenses	\$100
	\$20,541

Councillor - David Pike	
Meeting attendance fees	\$16,941
Annual allowance for ICT expenses	\$3,500
Travel and accommodation expenses	\$100
	\$20,541

Councillor - Stewart Carter	
Meeting attendance fees	\$16,941
Annual allowance for ICT expenses	\$3,500
Travel and accommodation expenses	\$100
	\$20,541

Councillor - Stuart Kirkham	
Meeting attendance fees	\$16,941
Annual allowance for ICT expenses	\$3,500
Travel and accommodation expenses	\$100
	\$20,541

Councillor - Steve Lee	
Meeting attendance fees	\$16,941
Annual allowance for ICT expenses	\$3,500
Travel and accommodation expenses	\$100
	\$20,541

Councillor - Ange Rogers	
Meeting attendance fees	\$16,941
Annual allowance for ICT expenses	\$3,500
Travel and accommodation expenses	\$100
	\$20,541

Councillor - Nicole Willis	
Meeting attendance fees	\$11,750
Annual allowance for ICT expenses	\$2,427
Travel and accommodation expenses	\$100
	\$14,277

## Register of complaints

The Shire did not record any complaints in the register of complaints kept in accordance with Section 5.121 of the *Local Government Act 1995* during FY2023/24.

**Remuneration paid in relation to complaints**  
The Shire of Murray paid \$0 in remuneration and allowances under schedule 5.1 clause 9 of the *Local Government Act 1995*.

**Money paid by a person against whom a complaint is made**  
There was \$0 ordered to be paid to the local government under section 5.110(6)(b)(iv) of the *Local Government Act 1995* in relation to a complaint that was made under section 5.107(1), 5.109(1) or 5.114(1) of the *Local Government Act 1995*.



# Administration

The Chief Executive Officer (CEO) has the full responsibility of the day to day management of the organisation and staff. The CEO provides strategic direction to the Shire’s five directorates.



**Office of the Chief Executive Officer**

*Provides overall direction and strategic leadership to the organisation. Responsible for strategic planning, Councillor services, advocacy, strategic partnerships, investment attraction, the Food Innovation Precinct Western Australia, and communications and marketing.*

**Dean Unsworth**  
Chief Executive Officer



**Corporate Services**

*Oversees corporate matters and services many internal departments. Responsibilities include information technology, records management, finance and rates, human resources, governance, workplace health and safety, ranger and emergency services, asset management and the Murray Aquatic and Leisure Centre.*

**Tracie Unsworth**  
Director



**Infrastructure Services**

*Manages and maintains the Shire’s infrastructure. Responsibilities include design and survey, Operations Centre, parks and gardens, cemeteries, civil works and waste and fleet.*

**Alan Smith**  
Director



**Place and Community**

*Works with business, community and the tourism sector to realise the shire’s potential as a great place to do business, invest, visit and live. Responsibilities include economic development, place activation, tourism and visitor servicing, events, library services, community development, sport and recreation and customer service.*

**Leanne McGuirk**  
Director



**Planning and Sustainability**

*Provides oversight of the Shire’s future growth and development. Responsibilities include planning services, strategic development, building services, environmental health and environmental services.*

**Rod Peake**  
Director

## Disclosure of annual salaries

There were eight employees entitled to an annual salary of \$130,000 or more. The figures here represent a cash base salary but do not include vehicle allowances or superannuation.

*The CEO’s remuneration package of \$342,680 included superannuation, vehicle usage, training and all other employee related on-costs and overheads.*

Salary Band	Number of Employees
130,000-139,000	2
160,000 - 169,999	3
170,000 - 179,999	2
240,000 - 249,999	1
Total	8

## Workforce

<b>194</b> Employees	<b>39%</b> Male staff	<b>44</b> yrs Average age
<b>110</b> Full-time employees	<b>61%</b> Female staff	<b>0%</b> Identify as non-binary, gender diverse, other or prefer not to say
<b>34</b> Part-time employees	<b>15-74</b> yrs Age range	<b>13</b> Representation of approximately 13 different cultures and nationalities
<b>50</b> Casual staff	<b>5.8</b> yrs Average tenure	





## Vision

*An outstanding place for community, lifestyle and opportunity.*

## Highlights

The Council Plan 2023-2033 is the blueprint that guides the Shire of Murray. The Plan sets the strategic direction to 2033, by specifying the vision and five focus areas.



### People

Our community enjoys excellent health, wellbeing and quality of life.



### Planet

Our natural environment is cared for and appreciated.



### Place

Our rural charm is preserved while we grow by embracing innovative urban design ideas.



### Prosperity

Our economy is thriving with diverse business, tourism and job opportunities.



### Performance

Our can-do attitude helps us to achieve desired outcomes and continuously strive for excellence.





## People

Our community enjoys excellent health, wellbeing and quality of life.

### Key achievements

- Dwellingup Community Village housing
- Trial Youth Team established
- Murray Youth for Youth Forums
- CCTV
- Murray Health
- GP opens in Dwellingup
- Lovegrove Sports Pavilion
- Ravenswood Community Centre
- Humphrey Park
- Sir Ross McLarty Sports Precinct lighting





## Trial Youth Team established

A dedicated Youth Team was established for a trial period to provide fun activities in a variety of locations for young people living in Murray.

The new team of five young people officially formed in March 2024 and has already delivered an exceptional calendar of weekly events including, skate park sausage sizzles, yoga, health and wellbeing workshops, art programs, virtual reality and more.

The Murray Youth Festival held during Youth Week was a particular success with more than 300 people in attendance joining the team for a fun-filled day of mini golf, raft-making, inflatables, and a sausage sizzle.



## Murray Youth for Youth Forums

Two Youth for Youth Forums were held to seek input from local young people. The first was held in November 2023 and generated ideas for activities to take place during the Summer school holidays. The second was held in February 2024 to assist in planning for the Murray Youth Festival, which took place during WA Youth Week.

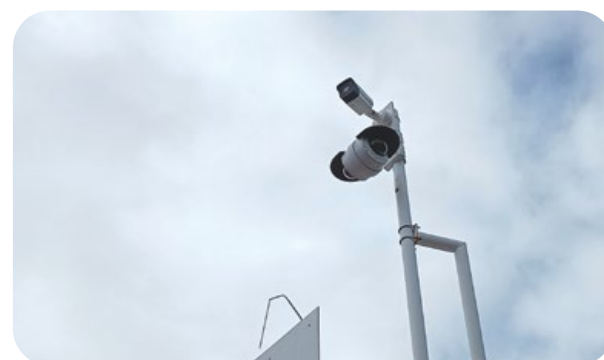
Ideas from local students were made reality by the Murray Youth Team and included raft-making, the Carcoola Cooldown, mini golf, urban art workshop, movie nights and sausage sizzles.

## CCTV

The Shire's community feedback survey highlighted crime as a key concern, leading to the introduction of license plate recognition (LPR) cameras.

The LPR cameras track car and plate details, sending the information back to WA Police where it is cross-checked. This means stolen cars can be identified in real time.

These cameras join other CCTV cameras in Pinjarra, all being used to prevent crime and catch offenders.



## Dwellingup Community Village housing

New community dwellings funded by the State Government's Community Housing Grants Program were completed in Dwellingup, providing new homes to vulnerable seniors.

More than \$4.6 million was awarded to the Shire of Murray to deliver 11 new dwellings and provide a community space attached to the old Dwellingup nursing post.

*The dwellings have been constructed by PB Homes Pty Ltd, with the project delivered in partnership with the Shire of Murray and Dwellingup Community Village Inc.*







# Murray Health

A multi-agency steering committee was established to identify a long-term solution to health care service provision in Murray.

Inclusive of representatives from the Shire, WA Primary Health Alliance and Peel Development Commission, the Murray Health Futures Steering Committee has completed a thorough Health and Social Needs Analysis.

The 62-page report was the culmination of significant research that provides independent, robust data about current and future needs for health services in Murray.

The Shire's task now is to take the findings of the report and develop a business case that details the required strategies and infrastructure to address the issue. The results of which are due in July 2024.

**The Shire estimates \$50 million will be required to deliver a health hub in Murray, to provide a central location for a range of health services.**



# GP opens in Dwellingup

For the first time in decades, a GP service has opened in Dwellingup.

The Dwellingup Health Hub, located in the Dwellingup Community Village services people in the village as well as Dwellingup more broadly.

The opening of the Dwellingup Health Hub represents a significant improvement for the town. Local residents now have access to a doctor without the need to travel long distances outside their local area.



# Lovegrove Sports Pavilion

The Shire of Murray officially opened the Lovegrove Sports Pavilion in June 2024.

Sport facilities are a cornerstone of a local community. Their importance cannot be underestimated as they offer a place for people to come together and connect over shared interests; providing vast benefits to local residents’ mental and physical wellbeing.

*The new \$3.8 million sports pavilion and facilities create more sporting opportunities with a new clubhouse, expanded oval and carpark. It is suitable for cricket and hockey to create a precinct with the Pinjarra Bowls Club just next door.*



# Humphrey Park

The Shire made a successful application to Lotterywest for funds to upgrade Humphrey Park.

When received, the \$150,000 will allow the Shire to improve community facilities including play, exercise and recreation assets, which will in turn enhance the natural environment and improve drainage management.

While the current park provides paths for walking through the area, this project will provide a place to stay, meet people and generally engage in community life. People will be able to exercise, play with children and pets utilising the new greenspace while relaxing in a welcoming community space.



# Ravenswood Community Centre

The Shire of Murray opened the Ravenswood Community Centre in October 2023.

Community centres are a place for members of a community to gather for group activities, share information, support one another, combat loneliness and promote healthy living. They help unite a community, encourage volunteering, support community projects, offer access to key services and promote a sense of place.

The new \$1.47 million Community Centre gives Ravenswood residents a welcoming and interactive meeting place that will encourage the community to be active, involved in their communities and to connect. It includes a main function space, kitchen, meeting room, offices, storage space, changerooms, alfresco area, outdoor space, and a playground.



# Sir Ross McLarty Sports Precinct lighting

New \$200,000 LED lighting was installed at the Sir Ross McLarty Sports Precinct, which will create better sporting experiences with lighting that meets current sporting standards, is energy efficient and needs less maintenance while supporting local sporting teams.

Sport facilities are a fundamental part of community living. Their importance cannot be underestimated as they offer a place for people to come together and connect over shared interests; providing vast benefits to local residents’ mental and physical wellbeing.

*The Sir Ross McLarty Oval is home to a number of sporting groups. The new lighting provides enhanced safety and enables more access to the precinct.*





# Planet

Our natural environment is cared for and appreciated.

## Key achievements

- Environmental Sustainability Strategy
- 10-year Waterwise Council
- Coastal Hazard Risk and Management Adaptation Plan
- Mosquito management
- Parks and gardens
- Corio Road Waste Transfer Station
- Riverbank restoration





# Environmental Sustainability Strategy

The Shire committed to long term environmental sustainability through its latest Environmental Sustainability Strategy.

The strategy provides a vision, objectives and actions, as well as a monitoring and reporting framework to help advance environmental sustainability across Murray. It outlines the Shire’s commitment to outcomes in six critical areas. These being energy and climate, water, waste, biodiversity, sustainable community and internal governance.

The Strategy aligns with key Federal, State and Regional government environmental policies and requires the Shire to work in partnership with the community, private sector and other levels of government to protect and enhance the environment for current and future generations.



## 10-year Waterwise Council

The Shire of Murray was endorsed as a 10-year Waterwise Council. First recognised as a Waterwise Council in 2014, the Shire of Murray has since received re-endorsement as a Gold Waterwise Council since 2020 with a Gold Waterwise Aquatic Centre.

Being a Waterwise Council means the Shire creates cool, liveable, green and sustainable places where people want to live, work and spend their time. Along with a best-practice waterwise verge policy, a dedicated water management team and a sustainable waterwise-endorsed aquatic centre. Waterwise communities provide healthy, natural environments that support a range of social, ecological and economic benefits.

The Shire runs annual programs including the Waterwise ‘Adopt a Verge’ program, which encourages residents to establish waterwise verge gardens offering rebates for doing so. Along with Waterwise plant giveaways to encourage residents to use Waterwise plants in their gardens, free of charge.



## Coastal Hazard Risk Management and Adaptation Plan

The Shire of Murray considers the management of the estuarine and riverine areas and foreshore reserves throughout the region, and the mitigation of the coastal hazard risk posed to the community, as integral to Murray’s ongoing and future success.

Erosion and inundation are an increasing risk for the Shire of Murray. To best protect the community the Shire advertised a Coastal Hazard Risk Management Adaptation Plan (CHRMAP) for public submissions between June and September 2023.

*Following this feedback, the Shire presented the CHRMAP for Council’s consideration. The final version was adopted at the June 2024 Council Meeting.*



## Mosquito management

While Murray is fortunate to border a large area of the Peel Harvey Estuary, its salt marshes provide an ideal breeding ground for mosquitoes. This creates significant risk for residents, especially those living in residential areas in close proximity to the estuary.

Larviciding is the main method of mosquito reduction in the Peel Region. This technique targets the mosquito larvae before they emerge as adults and is the most effective control method to reduce adult populations. Larvicides are applied by helicopter.

During FY2023/24 there were 17 treatments, undertaken over 22 days. Total cumulative area treated was 3,674 hectares, with an average treatment of 216 hectares. The largest treatment was 423 hectares.





## Parks and gardens

The Shire cares for about 102 recreational spaces, 11 sporting reserves and 32 playgrounds by weeding, mowing, pruning and performing general maintenance. As well as undertaking this daily upkeep, the Shire undertook progressive projects that included new oval turf and irrigation at Lovegrove Sports Pavilion and planting over 200 street trees across Murray.

 **102**  
Public recreational spaces

 **11**  
Sporting reserves

 **32**  
Playgrounds



## Corio Road Waste Transfer Station

The Shire of Murray awarded Orez Solutions Pty Ltd. the tender for the supply and installation of a moving floor and compactor at Corio Road Transfer Station.

Waste management is an important service for a local government and with works progressing, dropping off waste will become easier with the installation of a moving floor and compactor at the Corio Road Transfer Station.

Waste is currently dropped into skip bins over a gate, making it difficult when the items are large or heavy. The moving floor will allow for waste to be easily transitioned from the back of a ute or trailer onto a moving floor with the removal of the gates, where it is then compacted into skip bins.

*As well as being more convenient and user friendly for residents, it dramatically reduces transport costs for the Shire as compacted waste can be transported more efficiently.*



## Riverbank restoration

Riverbank restoration was completed, in a bid to stabilise shorelines and prevent ongoing erosion at Cooleenup Island and Yunderup Island.

The activity was part of the Shire's commitment to ensure Murray's ecosystem is managed sustainably for the benefit of current and future generations.

The areas selected for treatment are at a higher risk of erosion due to boat wash and tidal influences, making this restoration particularly critical. The riverbank had sharp scarping, which is when the water erodes a slope into the shore. To address this, the Shire of Murray team joined forces with the Bindjareb Rangers and engineering consultants Syrinx to install brushwall, which acts as a temporary barrier when laid across the sand.

At the same time, the team installed native rush and sedge seedlings. These will eventually join together and bind sand to further strengthen the riverbank behind the brush - allowing for long term protection from erosion.





## Place

Our rural charm is preserved while we grow by embracing innovative urban design ideas.

## Key achievements

Bindjareb Maar

Exchange Hotel

Local Planning Strategy and Local Planning Scheme

Pinjarra District Structure Plan and Precinct Structure Plan

Dwellingup Precinct Structure Plan

Murray Heritage Railway Precinct

Taking carriage of heritage rail

New operators at the Edenvale Homestead

Wharf Cove jetties

Road renewal and upgrades

Pinjarra Heavy Haulage





# Bindjareb Maar

The Bindjareb Maar artwork was installed in the Pinjarra Town Square in July 2023.

The Bindjareb Maar – Maar means five – are five stunning interpretive poles containing imagery collected and created by the local community. They were created through a collaborative process involving local people and tell stories of the community’s past, present and future.

Their installation is the realisation of a vision that emerged when the Shire began its Murray Town Square and Foreshore Redevelopment project. It was identified at the time that there was a keenness to celebrate and showcase the rich culture of the local Noongar people.



*Sharing histories and cultures through art engages and inspires. It also strengthens relationships and aids reconciliation so, for many reasons, it is a great pleasure to see the Bindjareb Maar in place.*



# Exchange Hotel

Excellent progress has been made to refurbish the 158 year-old Exchange Hotel.

With the venue set to open in Spring 2024, the Shire is excited to see the iconic venue open in time to enjoy the change of seasons, bringing good times in the sunshine alongside the glorious Murray River.

Protecting the building’s heritage and charm has been integral to the project. But, with the building being more than 150 years old, it has presented some unique challenges to construction teams.

Structural challenges required additional work to stabilise the original footings and work with the buildings unique structure. Being a unique build has impacted construction timeframes slightly but despite these challenges, the final construction activities are almost complete and hoteliers Karl and Janine Bullers have begun their final fit-out.





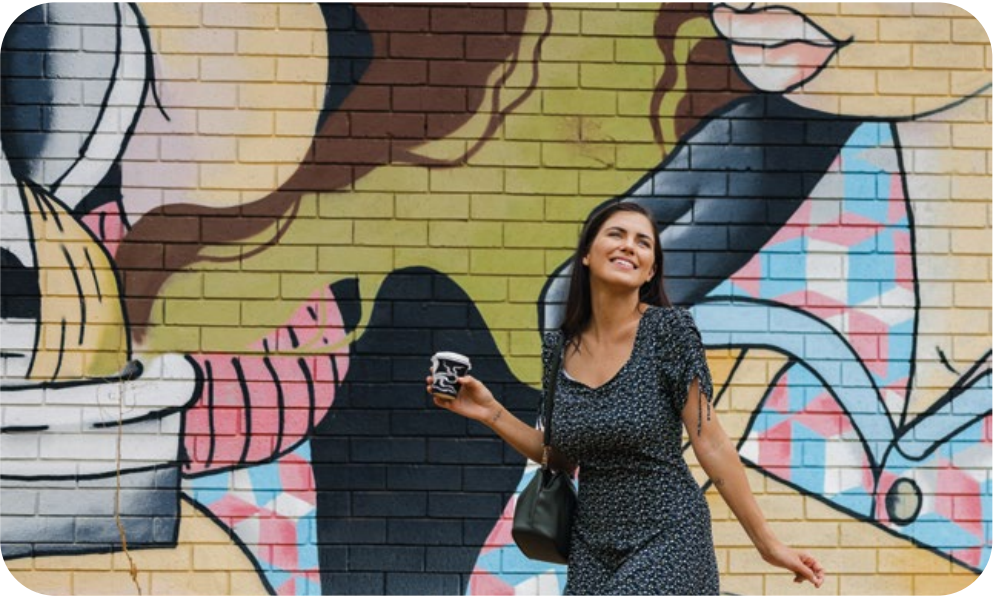
# Local Planning Strategy and Local Planning Scheme

During FY2023/24, the Shire prepared a draft Local Planning Strategy and Local Planning Scheme.

The Local Planning Strategy will become a key strategic planning document, setting the direction for Murray's long-term development. It captures the strategic vision for the Shire's Local Government Area and how it will grow over the next 15 years.

The document considers planning related issues such as population growth, employment, environment and required community infrastructure. The Local Planning Scheme articulates how the Local Planning Strategy will be implemented and includes details about zoning, reserves and land use permissibility.

*These documents will be considered by Council and the Western Australian Planning Commission in FY2024/25 before being advertised for community feedback.*



## Pinjarra District Structure Plan and Precinct Structure Plan

Through the development of the Pinjarra District Structure Plan and Precinct Structure Plan, the Shire has placed significant focus on the town's identity and how it will be retained as Pinjarra grows.

The Pinjarra District Structure Plan considers the entire Pinjarra townsite and articulates how it can grow in a well-coordinated manner. The Precinct Structure Plan focusses on central Pinjarra and provides detailed guidance on development and subdivision.

*These documents will be advertised to the community and considered by Council in FY2024/25.*



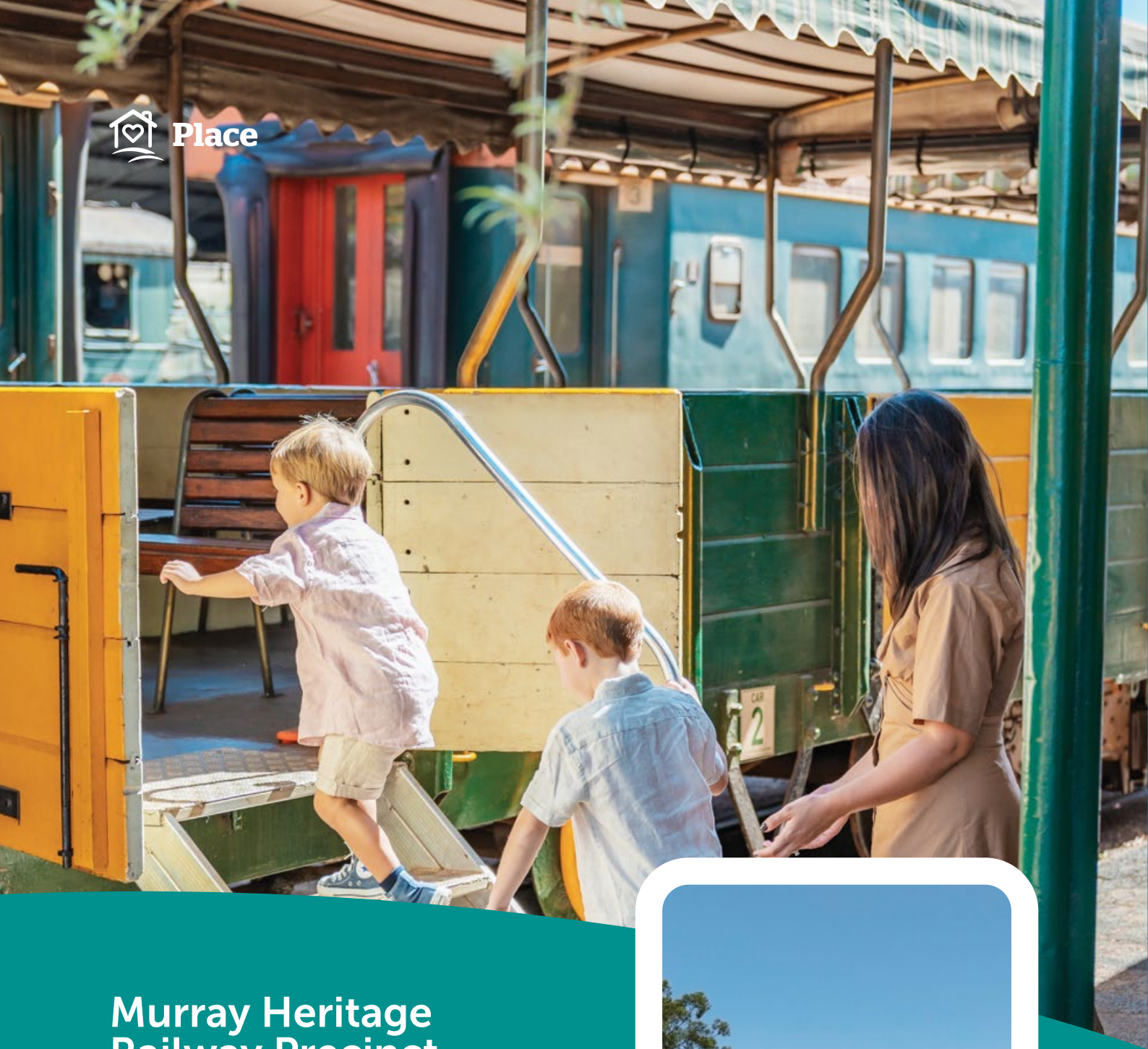
## Dwellingup Precinct Structure Plan

The Dwellingup Precinct Structure Plan sets out the town's direction of growth and how it will be managed to sustain the town into the future. It details development investigation areas and residential consolidation precincts to articulate how the town can expand in a logical manner.

With Dwellingup located in State Forest, environmental safety has been a strong focus for the Structure Plan. As such, it provides the Shire with a strategic approach to bushfire risk in the area and includes vegetation management zones. Revised construction standards for new builds will also improve the resistance of the existing township to bushfire risk.

*The Dwellingup Precinct Structure Plan will be submitted to the Western Australian Planning Commission during FY2024/25.*





## Murray Heritage Railway Precinct

Through the Murray Heritage Railway Project, the Shire has progressed its efforts to establish world-class heritage railway experiences that significantly contribute to the State and Peel Region's tourism sector and broader economy.

The project comprises two major components – the Pinjarra Heritage Railway Precinct and Pinjarra to Dwellingup Rail Link. Together, components will deliver the redevelopment of the historic railway station into a precinct with attractions for tourists and community amenities, and the re-establishment of journeys between Pinjarra and Dwellingup on the Hotham Valley Tourist Railway.

*The Shire has costed the full Murray Heritage Railway Project and is seeking \$60.49 million from State and Australian Governments as part of its Advocacy Plan.*



## Taking carriage of heritage rail

Long-term Pinjarra resident and a key player in establishing Hotham Valley Railway in 1974, Mr Colin Taylor, gifted nine heritage railway carriages and four heritage brake vans to the Shire as a contribution towards the Pinjarra Heritage Railway Precinct Project.

The generous donation means the Shire now owns assets that can be refurbished to live a new life as short-stay accommodation or food and beverage venues. This falls part of the Shire's broader Murray Heritage Railway Project.

Once refurbished, the train carriages will add unique experiences for those that visit Pinjarra via the Hotham Valley Tourist Railway.



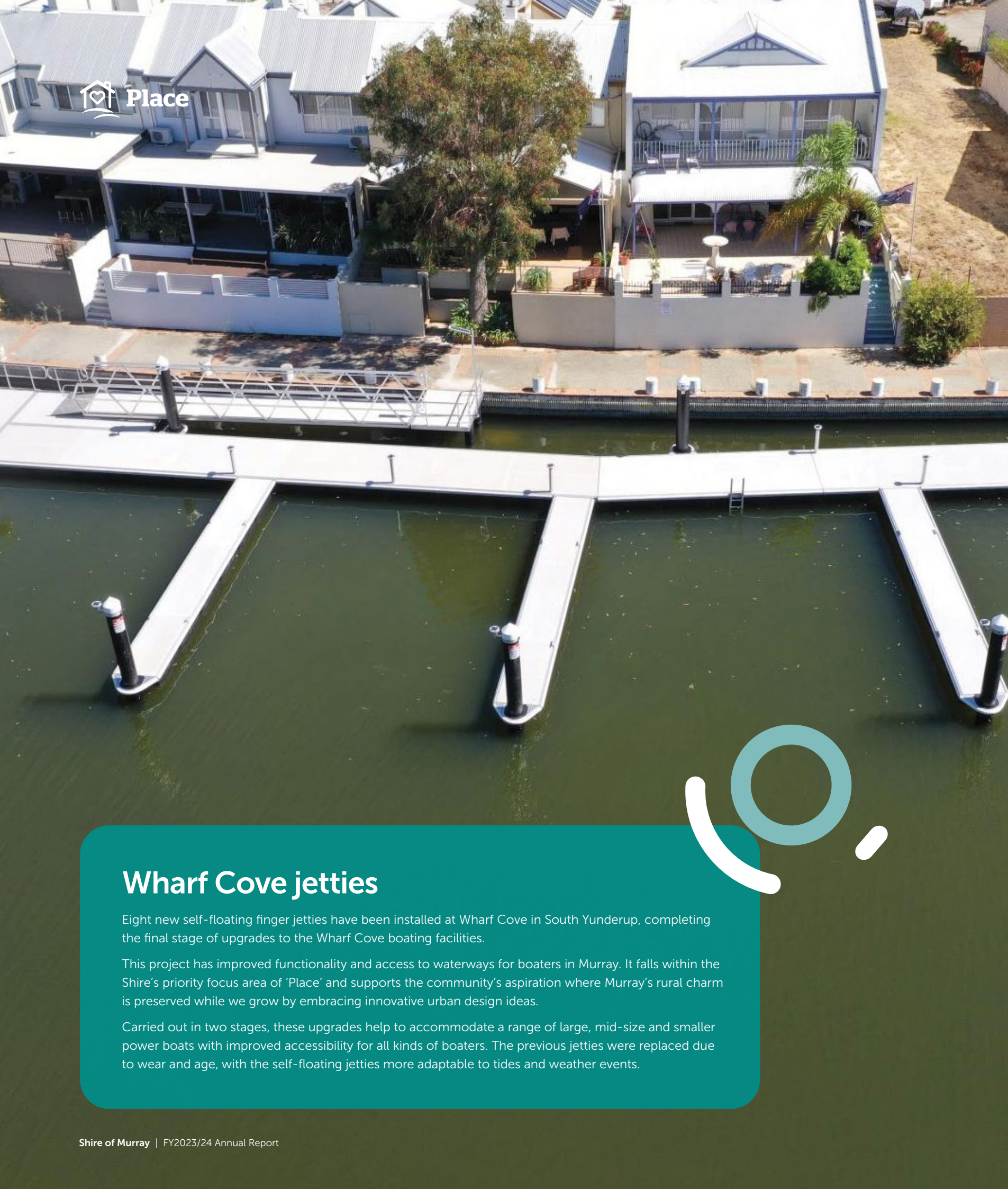
## New operators at the Edenvale Homestead

After a competitive expression of interest process, the Shire announced that Groundswell will operate the 130+-year-old Edenvale Homestead.

The Edenvale Heritage Precinct is an iconic and multi-award-winning venue for Pinjarra – a cultural landmark renowned for its rich history, arts, events and striking built landscape. The Shire was impressed with Groundswell's plan for the Tea Rooms, with a focus on local produce and their business success in the Peel Region.

From brunches to high teas and casual dining, Groundswell has something for everyone at Edenvale. With a large focus on using local produce, the Groundswell team reflects the story of Edenvale throughout its menu and is proud to reignite the Precinct with a strong sense of community and local pride.





## Wharf Cove jetties

Eight new self-floating finger jetties have been installed at Wharf Cove in South Yunderup, completing the final stage of upgrades to the Wharf Cove boating facilities.

This project has improved functionality and access to waterways for boaters in Murray. It falls within the Shire's priority focus area of 'Place' and supports the community's aspiration where Murray's rural charm is preserved while we grow by embracing innovative urban design ideas.

Carried out in two stages, these upgrades help to accommodate a range of large, mid-size and smaller power boats with improved accessibility for all kinds of boaters. The previous jetties were replaced due to wear and age, with the self-floating jetties more adaptable to tides and weather events.

## Road renewal and upgrades

As well as the usual maintenance and renewal of roads, footpaths, bridges and drainage, the Shire progressed a number of works along public roads and footpaths. A section of road upgrade works were completed on Burnside Road, Paterson Road and Coolup Road South.

Road asset preservation works were undertaken with the resealing of Harts Road and gravel resheeting of Mounsey Road.

The Shire also focussed on road safety initiatives with two key projects that fall within the State Government's Black Spot Program. The Shire completed the road upgrade of a 4 km stretch of Readheads Road and 800m of Murray River Drive.

*In addition, the staged construction of the North Pinjarra shared path commenced with the initial 700 metres completed. The balance of works will continue in FY2024/25.*



## Pinjarra Heavy Haulage

The Shire continued to liaise with Main Roads Western Australia to work towards the delivery of the Pinjarra Heavy Haulage Deviation. The project will involve constructing an alternative route for heavy vehicles to travel around Pinjarra town centre. This will reduce congestion, improve safety and enable the development of an activated town centre.





## Prosperity

Our economy is thriving with diverse business, tourism and job opportunities.

### Key achievements

Spinifex brews head to Peru

Murray Regional Equestrian Centre

Trail Town Accreditation

UCI MTB Marathon Masters World Championships

Tourism







## Spinifex brews head to Peru

Spinifex Brewing Co, part of the Food Innovation Precinct Western Australia (FIPWA), shipped its first batch of beers to Peru during FY2023/24.

The first consignment included a selection of ales and ginger beer along with Lima Light, a custom Peruvian product developed in collaboration with the Peruvian Horse Association.

This first shipment had taken FIPWA a year to bed down but provided a huge boost to the value-adding capability of the Western Australian agrifood and beverage sector.

*This milestone instils confidence in the aspiration of FIPWA to enable WA food and beverage business growth, scaling up of production and carving out new markets for WA products.*



## Murray Regional Equestrian Centre

The Shire continued to progress its Master Plan for the Murray Regional Equestrian Centre (MREC), with Council adopting the latest vision for the facility in May 2024.

Providing a high-quality venue that supports the equestrian needs of the Peel Region and beyond, will draw visitors from throughout the State and provide a central point for equestrian recreation in WA.

The redevelopment of MREC is a project that the Shire of Murray has been investigating and planning for over ten years. With stages one and two complete, the latest phase includes an aspiration for new clubrooms, covered arena, connecting roads and pathways, an electrical supply upgrade, and more water tanks.



*With Council's endorsement, the Shire will now advocate for Federal and State Government funding. To complete the project, the Shire must secure \$10.85 million.*



## Dwellingup crowned Australia's best

Dwellingup was crowned Australia's Top Tiny Tourism Town at the 2023 national Top Tourism Town Awards.

The awards recognise and reward towns across Australia that demonstrate a strong commitment to encouraging tourism and increasing visitation to the destination.

For many years the Shire has worked with the community to deliver the vision of Dwellingup's businesses and residents. With a focus on promoting Dwellingup's natural beauty and authentic country charm, Dwellingup's position as the State's best trails and adventure destination has been secured.

The win follows the announcement in May 2023, that Dwellingup was crowned Western Australia's Top Tiny Tourism Town. It was the third consecutive year the town had been recognised as one of Western Australia's best destinations, having won Gold in 2021 and Silver in 2022.



## Trail Town Accreditation

Dwellingup received Trail Town Accreditation in April 2024, again strengthening the town's position as one of Western Australia's premier destinations.

Accreditation is awarded only to towns that meet a range of criteria. Dwellingup earned Trail Town status by exceeding criteria for services and infrastructure, boasting an array of trails to be explored including hiking, mountain biking, canoeing, horse riding and four-wheel-driving.

## UCI MTB Marathon Masters World Championships

The 2023 UCI Mountain Bike Marathon Masters World Championship was hosted in Dwellingup, as part of Western Australia's largest mountain biking event, Dwellingup 100.

Taking place over four monumental days, Dwellingup 100 was bigger and better than ever. Riders of all ages and abilities from around the world took on the challenge, participating in 100km, 60km, 40km and 20km distances.





## Tourism

With a sustained focus on building Murray's tourism economy, the Shire continued to see strong visitation to Dwellingup and the Dwellingup Trails and Visitor Centre.

### Dwellingup Trails and Visitor Centre visits

FY2020/21		FY2023/24
65,216	↗	70,789

To achieve this, the Shire has partnered with industry, invested in tourism and maintained its destination brand – Wild@Heart. A significant milestone achieved during FY2023/24 was when Dwellingup received Trail Town Accreditation.

In addition, the Shire worked closely with Tourism Western Australia and Destination Perth, to showcase the Murray region to the State and across Australia.

*In FY2023/24, Dwellingup was crowned the nation's Top Tiny Tourism Town at the Australia Top Tourism Town Awards. In June 2024, Dwellingup received further recognition when it was awarded silver at the 7NEWS Top Tourism Town Awards. These awards recognise and reward towns that demonstrate a strong commitment to encouraging tourism and increasing visitation to the destination.*







## Performance

Our can-do attitude helps us to achieve desired outcomes and continuously strive for excellence.

### Key achievements

Advocacy Strategy

Online Council Meetings

Digital communication

Excellence in Economic Development







## Performance

## Advocacy Strategy

The Shire released its 2025 election advocacy priorities; presenting key issues on behalf of the community in the political landscape.

The ten priorities – including four transformative and six community projects – total \$168 million in investment and will bring significant value to the Murray and broader Peel Region.

With the Peel Region's rapidly growing population, diversifying economy and increasingly popular tourism scene, Murray has the opportunity to deliver outcomes that will provide significant value and address complex socioeconomic challenges.

By articulating advocacy priorities, the Shire has listed opportunities presented by Murray's unique characteristics that will strengthen Murray's identity, address disadvantage and support catalytic change for the Peel Region.

### Transformative projects include

-  **New \$50 million Murray Health hub**
-  **\$60.49 million Railway Heritage Precinct and rail link**
-  **\$30.04 million Western Deviation**
-  **\$10.85 million Murray Regional Equestrian Centre upgrade**

Alongside these transformational projects, the Shire is seeking funds for a replacement of South Yunderup Bridge, upgrade to Pelicans Park, improved facilities at the Edenvale Heritage Precinct, upgraded changerooms at Sir Ross McLarty Oval, a revitalised recreation precinct in North Pinjarra and river platforms along the Pinjarra Foreshore.

## Online Council Meetings

New technology to allow Council Meetings to be live-streamed has begun to be installed in the Shire's Council Chambers, including audio/visual equipment. The Shire expects to live-stream meetings during FY2024/25.



## Excellence in Economic Development

The Shire of Murray was awarded the national award for Excellence in Economic Development Through Partnerships & Collaboration, at the 2023 National Economic Development Conference (NEDC) held in Karratha, for establishing the Food Innovation Precinct Western Australia (FIPWA).

This is the second year the Shire has been a national finalist in this category, which recognises strategies where economic development outcomes are the leading factors and basis influencing the approach adopted.

By looking outside of the normal local government box, the Shire is taking a strategic approach to progress its goal of industry diversification and is driving long term economic opportunities for Murray.



## Digital communication

A focused effort to connect with community members through social media has driven ongoing online engagement with the Murray community. With growth in social media platforms averaging 13%, the Shire now has a combined following of 10,963 across its Facebook, Instagram and LinkedIn pages.

**9200**  Facebook

**793**  Instagram

**970**  LinkedIn

In addition, the Shire launched a new website during FY2023/24 to facilitate online customer service. Site visitors can now interact in a vast range of ways, including booking a shire facility, seeking lost pets, paying rates and reporting an issue among many others.

The new site was developed to meet W3C Web Content Accessibility Guidelines 2.0 Level AA. It includes a screen reader to assist those with visual impairments and can be translated into 40 different languages.





# Disability Access and Inclusion Plan

The following actions took place during FY2023/24.



## Record keeping

The Records department ensured accurate and efficient capturing of 'records' into the Shire's electronic document management systems, and compliance with the *State Records Act 2000* and the Shire's Record Keeping Plan. The Record Keeping Plan was approved by State Records on 30 June 2024 and is scheduled to be reviewed and submitted by 30 June 2029.

The Shire of Murray's record keeping management systems comprise record system HP Content Manager (previously known as TRIM) and the corporate business system (Ready Tech).

### Disposal or deletion of records

Under the *State Records Act 2000*, all records created, received and maintained by the Shire of Murray must be disposed of in accordance with the General Disposal Authority for Local Government Records.

The Disposal Authority defines the minimum periods of time that different classes of records must be kept (retention periods) and provides guidelines for destruction of records after they have met the retention requirements of the schedule. Disposal of records occurs annually in accordance with the *State Records Act 2000*.

### Training

Attendance at a record keeping induction session is compulsory for all staff that will create, collect and use records during their employment at the Shire of Murray.

### Audits

Regular audits were carried out to monitor the location of files and the length of time the files were removed from the Records office. All documents entered into the Shire of Murray's records system are audited by qualified Record Management Officers to ensure the accuracy.

### Reports

Reports were generated on a daily, weekly and monthly basis to ensure correspondence was handled efficiently and promptly.

### Freedom of Information

In accordance with the *Freedom of Information Act 1992* one Freedom of Information application was processed during the year.

The Shire's Freedom of Information Statement is available on the Shire's website: [murray.wa.gov.au](http://murray.wa.gov.au).

### Website

The Shire of Murray website has been developed to meet W3C Web Content Accessibility Guidelines 2.0 Level AA. Key features include adjustable font sizes and colours as well as ReadSpeaker integration.

### Digital communication

All digital communications utilise accessible fonts and adhere to an accessible writing style guide.

### Social Media Plan

The Social Media Plan ensures that accessibility is considered in all social media content, incorporating the accessible writing style guide and adding alt text to posts whenever possible.

The writing style guide is also used in the Shire's Murray News email newsletter and any other communications, with alt text included where applicable. Social media accessibility is addressed to the extent that each platform permits.

### Compliance training

Compliance training in Diversity, Equity and Inclusion is provided to all new staff, and has been rolled out to existing staff as a mandatory training requirement.

### Play spaces

Accessibility is being driven to the forefront of planning at our play spaces with the installation of DDA-compliant furniture and upgraded pathways for improved accessibility.

The new Ravenswood Community Centre features easy access parking bays and widened pathways for clear access to both the playground and the building.

The Shire continually reviews accessible parking bays in public spaces and re-mark lines to ensure clear delineation. Maintaining unobstructed accessways is also emphasised with 'No Parking' line markings.





# Capital grants, subsidies and contributions

Under the *Local Government Act 1995*, the Shire of Murray is required to provide all capital grants, subsidies and contributions for replacing and renewing assets, that were received by the local government during the financial year and the two financial years before the financial year.

FY2023/24

**\$5,015,251**

FY2022/23

**\$3,120,227**

FY2021/22

**\$2,109,509**

## Major grants

Alcoa of Australia

**\$408,602**

- Contribution Del Park Road Maintenance 2023/2024
- Community Partnership Program

Australian Sports Commission

**\$24,285**

- Play Well

Department of Education

**\$16,445.67**

- Contribution towards Routine Maintenance



Department of Fire and Emergency Services

**\$493,472**

- Mitigation Activity Fund Grant
- Shire of Murray CEM
- Bushfire Brigade Grants
- Community Emergency Services

Department of Planning, Lands and Heritage

**\$15,000**

- Final payment of CMPAP funding



Dept of Primary Industries and Regional Development

**\$143,800**

- Murray Health
- Pinjarra Golf
- Murray Future Food Facility
- Riverbank Restoration

Keysbrook Leucoxene Pty Ltd

**\$35,547.62**

- Hopeland Road Annual Road Maintenance Contribution

Main Roads WA

**\$2,538,916**

- Black Spot Program
- Election Commitment
- Regional Project Grant
- Direct Grant

Pinjarra Exchange Pty Ltd

**\$250,000**

- Exchange Hotel - Operator Works



Pinjarra Golf Club Inc.

**\$20,400**

- Club Contribution to Pinjarra Golf

Lotterywest

**\$813,933**

- Pinjarra Festival
- Humphrey Park
- Lovegrove Sports Pavillion
- Dwellingup Gap Project

Government of Western Australia

**\$2,366,944**

- Federal Assistance Grants

Department of Infrastructure, Transport, Regional Development, Communications and the Arts

**\$2,006,356**

- Roads to Recovery
- Building Better Regions

Department of Transport

**\$239,056.50**

- Wharf Cove Boating Facility

Community Sporting and Recreation Facilities Fund

**\$662,500**

- Lovegrove Sports Pavillion
- Sir Ross McLarty Oval



GWC

**\$50,000**

- 2023 UCI Master Mountain Bike





# Major land transactions

for the year ended 30 June 2024

To redevelop and lease the land located at Portion of Lots 85, 86, 87 & 88 on Deposited Plan 223049, 12-18 George Street, Pinjarra, more commonly known as the 'Exchange Hotel'.

	2024 Actual	2024 Budget	2023 Actual
Capital grants, subsidies and contribution	\$1,649,844	0	\$193,364
Interest revenue	\$38,394	0	\$43,593

## Expenditure

Employee costs	0	0	(\$54,689)
Materials and contracts	0	0	(\$2,707)
Finance costs	(\$85,375)	0	(\$60,002)
Repayment of borrowings	(\$53,322)	0	(\$25,790)
Purchase of property, plant and equipment	(\$6,661,662)	0	(\$479,671)
	<b>(\$385,902)</b>	<b>0</b>	<b>(\$385,902)</b>

## Cash flows over life of project

	2020/21	2021/22	2022/23	2023/24	Total
<b>Cash outflows</b>					
Capital and project costs	(\$28,244)	(\$79,067)	(\$534,360)	(\$6,661,662)	<b>(\$7,303,333)</b>
Loan	0	0	(\$85,792)	(\$138,697)	<b>(\$224,489)</b>
	<b>(\$28,244)</b>	<b>(\$79,067)</b>	<b>(\$620,152)</b>	<b>(6,800,359)</b>	<b>(\$7,527,822)</b>

## Cash inflows

Loan	0	0	\$1,700,000	0	<b>\$1,700,000</b>
Grant, subsidiaries and contribution	0	0	\$193,364	\$1,649,844	<b>\$1,843,208</b>
Interest	0	0	\$43,593	\$38,394	<b>\$81,987</b>
	<b>0</b>	<b>0</b>	<b>\$1,936,957</b>	<b>1,688,238</b>	<b>\$3,625,195</b>

<b>Net cash flows</b>	<b>(\$28,244)</b>	<b>(\$79,067)</b>	<b>\$1,316,805</b>	<b>(\$5,112,121)</b>	<b>(\$3,902,627)</b>
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The 'Exchange Hotel' project is expected to be completed in the 2023/24 year. Cash inflows are expected to be \$2,141,893 and cash outflows are expected to be \$7,582,582 for the 2023/24 year.

## Assets and liabilities

	2024	2023
<b>Assets</b>		
Cash and cash equivalents	0	\$1,700,000
Property, plant and equipment	\$7,141,333	\$479,671
	<b>\$7,141,333</b>	<b>\$2,179,671</b>

## Liabilities

Borrowings	(\$1,620,888)	(\$1,674,210)
	<b>(\$1,620,888)</b>	<b>(\$1,674,210)</b>

<b>Net assets</b>	<b>\$5,520,445</b>	<b>\$505,461</b>
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# Financial Report

2023 - 2024





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The Shire of Murray conducts the operations of a local government with the following community vision:

*An outstanding place for community, lifestyle and opportunity*

Principal place of business:  
1915 Pinjarra Road  
PINJARRA WA 6208

*Local Government Act 1995*  
*Local Government (Financial Management) Regulations 1996*

**Statement by Chief Executive Officer**

The accompanying financial report of the Shire of Murray has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 02 day of December 2024



Chief Executive Officer  
Dean Unsworth



Shire of Murray

Statement of Comprehensive Income  
for the year ended 30 June 2024

		2024 Actual \$	2024 Budget \$	2023 Actual \$
	Note			
<b>Revenue</b>				
Rates	2(a),25	20,359,730	20,399,482	18,994,332
Grants, subsidies and contributions	2(a)	3,882,825	1,837,980	4,860,076
Fees and charges	2(a)	8,272,735	6,840,991	9,049,418
Interest revenue	2(a)	2,062,677	807,749	1,179,175
Other revenue	2(a)	1,467,980	646,941	1,116,278
		36,045,947	30,533,143	35,199,279
<b>Expenses</b>				
Employee costs	2(b)	(14,399,832)	(14,828,664)	(13,683,065)
Materials and contracts		(12,045,278)	(13,641,759)	(10,980,464)
Utility charges		(1,133,099)	(1,073,104)	(983,225)
Depreciation	8,9	(7,777,207)	(7,183,580)	(7,014,721)
Finance costs	2(b)	(191,022)	(163,722)	(165,372)
Insurance		(571,464)	(564,366)	(489,641)
Other expenditure	2(b)	(571,615)	(899,718)	(632,442)
		(36,689,517)	(38,354,913)	(33,948,930)
Capital grants, subsidies and contributions	2(a)	11,453,229	14,105,294	10,755,887
Profit on asset disposals		29,267	119,211	84,016
Loss on asset disposals		(22,850)	(90,314)	(359,808)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	2,102	–	4,607
		11,461,748	14,134,191	10,484,702
<b>Net result for the period</b>	24(b)	10,818,178	6,312,421	11,735,051
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	17	70,765,833	–	10,222,830
<b>Total other comprehensive income for the period</b>		70,765,833	–	10,222,830
<b>Total comprehensive income for the period</b>		81,584,011	6,312,421	21,957,881

This statement is to be read in conjunction with the accompanying notes.

Shire of Murray

Statement of Financial Position  
as at 30 June 2024

		2024 \$	2023 \$
	Note		
<b>Current assets</b>			
Cash and cash equivalents	3	32,627,245	36,321,177
Trade and other receivables	5	3,848,368	3,634,499
Other financial assets	4(a)	24,123	23,999
Inventories	6	30,571	18,562
Other assets	7	1,492,049	821,104
<b>Total current assets</b>		38,022,356	40,819,341
<b>Non-current assets</b>			
Trade and other receivables	5	989,689	811,681
Other financial assets	4(b)	128,211	150,233
Property, plant and equipment	8	101,290,039	93,188,212
Infrastructure	9	343,302,015	266,966,894
Right-of-use assets	11(a)	575,310	717,420
Intangible assets	12	350,585	442,074
Other assets	7	11,903	–
<b>Total non-current assets</b>		446,647,752	362,276,514
<b>Total assets</b>		484,670,108	403,095,855
<b>Current liabilities</b>			
Trade and other payables	13	5,468,379	5,322,230
Other liabilities	14	4,499,414	3,904,790
Lease liabilities	11(b)	128,817	163,802
Borrowings	15	464,586	451,526
Employee related provisions	16	2,597,989	2,665,723
<b>Total current liabilities</b>		13,159,185	12,508,071
<b>Non-current liabilities</b>			
Other liabilities	14	3,017,579	3,017,579
Lease liabilities	11(b)	326,704	455,521
Borrowings	15	3,534,883	3,999,470
Employee related provisions	16	332,342	399,810
<b>Total non-current liabilities</b>		7,211,508	7,872,380
<b>Total liabilities</b>		20,370,693	20,380,451
<b>Net assets</b>		464,299,415	382,715,404
<b>Equity</b>			
Retained surplus		166,150,089	155,667,621
Reserve accounts	28	16,576,269	16,240,559
Revaluation surplus	17	281,573,057	210,807,224
<b>Total equity</b>		464,299,415	382,715,404

This statement is to be read in conjunction with the accompanying notes.



Shire of Murray

Statement of Changes in Equity  
for the year ended 30 June 2024

	Note	Retained Surplus \$	Reserve Accounts \$	Revaluation Surplus \$	Total Equity \$
Balance as at 1 July 2022		144,905,922	15,267,207	200,584,394	360,757,523
<b>Comprehensive income for the period</b>					
Net result for the period		11,735,051	–	–	11,735,051
Other comprehensive income for the period		–	–	10,222,830	10,222,830
<b>Total comprehensive income for the period</b>		<b>11,735,051</b>	<b>–</b>	<b>10,222,830</b>	<b>21,957,881</b>
Transfers from reserve accounts	28	4,297,871	(4,297,871)	–	–
Transfers to reserve accounts	28	(5,271,223)	5,271,223	–	–
<b>Balance as at 30 June 2023</b>		<b>155,667,621</b>	<b>16,240,559</b>	<b>210,807,224</b>	<b>382,715,404</b>
Balance as at 1 July 2023		155,667,621	16,240,559	210,807,224	382,715,404
<b>Comprehensive income for the period</b>					
Net result for the period		10,818,178	–	–	10,818,178
Other comprehensive income for the period		–	–	70,765,833	70,765,833
<b>Total comprehensive income for the period</b>		<b>10,818,178</b>	<b>–</b>	<b>70,765,833</b>	<b>81,584,011</b>
Transfers from reserve accounts	28	6,297,526	(6,297,526)	–	–
Transfers to reserve accounts	28	(6,633,236)	6,633,236	–	–
<b>Balance as at 30 June 2024</b>		<b>166,150,089</b>	<b>16,576,269</b>	<b>281,573,057</b>	<b>464,299,415</b>

This statement is to be read in conjunction with the accompanying notes.

Shire of Murray

Statement of Cash Flows  
for the year ended 30 June 2024

	Note	2024 Actual \$	2023 Actual \$
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Rates		19,803,725	18,802,359
Grants, subsidies and contributions		5,169,755	4,902,739
Fees and charges		7,991,247	9,049,078
Interest revenue		2,062,677	1,179,175
Goods and services tax received		2,845,245	1,163,186
Other revenue		1,421,932	1,116,278
<b>Total receipts</b>		<b>39,294,581</b>	<b>36,212,815</b>
<b>Payments</b>			
Employee costs		(14,501,554)	(13,576,442)
Materials and contracts		(12,710,303)	(12,117,953)
Utility charges		(1,016,315)	(983,225)
Finance costs		(193,919)	(165,372)
Insurance paid		(571,464)	(489,641)
Goods and services tax paid		(2,977,904)	(653,448)
Other expenditure		(670,648)	(632,782)
<b>Total payments</b>		<b>(32,642,107)</b>	<b>(28,618,863)</b>
<b>Net cash provided by operating activities</b>	18(b)	<b>6,652,474</b>	<b>7,593,952</b>
<b>Cash flows from investing activities</b>			
<b>Payments</b>			
Payments for purchase of property, plant & equipment	8(a)	(10,412,767)	(4,015,609)
Payments for construction of infrastructure	9(a)	(7,274,899)	(6,502,954)
Payments for intangible assets	12	–	(114,521)
<b>Receipts</b>			
Capital grants, subsidies and contributions		7,590,882	8,079,462
Proceeds from financial assets at amortised cost - self supporting loans		24,000	23,876
Proceeds from sale of property, plant & equipment		341,707	348,515
<b>Net cash (used in) investing activities</b>		<b>(9,731,077)</b>	<b>(2,181,231)</b>
<b>Cash flows from financing activities</b>			
<b>Payments</b>			
Repayment of borrowings	27(a)	(451,526)	(413,646)
Payments for principal portion of lease liabilities	27(c)	(163,803)	(147,020)
<b>Receipts</b>			
Proceeds from new borrowings	27(a)	–	1,700,000
<b>Net cash provided by /(used in) financing activities</b>		<b>(615,329)</b>	<b>1,139,334</b>
<b>Net increase /(decrease) in cash held</b>		<b>(3,693,932)</b>	<b>6,552,055</b>
Cash at beginning of year		36,321,177	29,769,122
<b>Cash and cash equivalents at the end of the year</b>	18(a)	<b>32,627,245</b>	<b>36,321,177</b>

This statement is to be read in conjunction with the accompanying notes.



Shire of Murray

Statement of Financial Activity  
for the year ended 30 June 2024

		2024 Actual \$	2024 Budget \$	2023 Actual \$
	Note			
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
General rates	25	20,154,571	20,198,402	18,793,011
Rates excluding general rates	25	205,159	201,080	201,321
Grants, subsidies and contributions		3,882,825	1,837,980	4,860,076
Fees and charges		8,272,735	6,840,991	9,049,418
Interest revenue		2,062,677	807,749	1,179,175
Other revenue		1,467,980	646,941	1,116,278
Profit on asset disposals		29,267	119,211	84,016
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	2,102	—	4,607
		36,077,316	30,652,354	35,287,902
<b>Expenditure from operating activities</b>				
Employee costs		(14,399,832)	(14,828,664)	(13,683,065)
Materials and contracts		(12,045,278)	(13,641,759)	(10,980,464)
Utility charges		(1,133,099)	(1,073,104)	(983,225)
Depreciation		(7,777,207)	(7,183,580)	(7,014,721)
Finance costs		(191,022)	(163,722)	(165,372)
Insurance		(571,464)	(564,366)	(489,641)
Other expenditure		(571,615)	(899,718)	(632,442)
Loss on asset disposals		(22,850)	(90,314)	(359,808)
		(36,712,367)	(38,445,227)	(34,308,738)
Non-cash amounts excluded from operating activities	26	7,511,310	7,154,683	7,280,567
<b>Amount attributable to operating activities</b>		6,876,259	(638,190)	8,259,731
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions		11,453,229	14,105,294	10,755,887
Proceeds from disposal of assets		341,707	672,420	348,515
Proceeds from financial assets at amortised cost - self supporting loans	27(a)	23,999	23,999	23,876
		11,818,935	14,801,713	11,128,278
<b>Outflows from investing activities</b>				
Purchase of property, plant and equipment	8(a)	(10,412,767)	(14,108,967)	(4,566,243)
Purchase and construction of infrastructure	9(a)	(11,137,246)	(14,012,217)	(10,054,591)
Payments for intangible assets	12	—	(286,732)	(114,521)
		(21,550,013)	(28,407,916)	(14,735,355)
<b>Amount attributable to investing activities</b>		(9,731,078)	(13,606,203)	(3,607,077)
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Proceeds from borrowings	27(a)	—	—	1,700,000
Transfers from reserve accounts	28	6,297,526	7,828,857	4,297,871
		6,297,526	7,828,857	5,997,871
<b>Outflows from financing activities</b>				
Repayment of borrowings	27(a)	(451,526)	(451,526)	(413,646)
Payments for principal portion of lease liabilities	27(c)	(163,803)	(163,803)	(147,020)
Transfers to reserve accounts	28	(6,633,236)	(5,110,243)	(5,271,223)
		(7,248,565)	(5,725,572)	(5,831,889)
<b>Amount attributable to financing activities</b>		(951,039)	2,103,285	165,982

Shire of Murray

Statement of Financial Activity  
for the year ended 30 June 2024

		2024 Actual \$	2024 Budget \$	2023 Actual \$
	Note			
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	26	13,259,042	13,161,540	8,440,406
Amount attributable to operating activities		6,876,259	(638,190)	8,259,731
Amount attributable to investing activities		(9,731,078)	(13,606,203)	(3,607,077)
Amount attributable to financing activities		(951,039)	2,103,285	165,982
<b>Surplus or deficit after imposition of general rates</b>	26	9,453,184	1,020,432	13,259,042

This statement is to be read in conjunction with the accompanying notes.



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Notes to and Forming Part of the Financial Report

Note 1. Basis of preparation

The financial report of the Shire of Murray which is a class 2 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

*The Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

The Local Government (Financial Management) Regulations 1996 provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reporting value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 Property, Plant and Equipment, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the

application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
- Property, plant and equipment - note 8
- Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Assets held for sale - note 7
- Impairment losses of non-financial assets - note 8 and 9
- Estimated useful life of intangible assets - note 12
- Measurement of employee benefits - note 16

Fair value hierarchy information can be found in note 23.

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 29 to these financial statements.

**Initial application of accounting standards**

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:



Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 1. Basis of preparation (continued)

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

These amendments may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements

These amendments may result in additional disclosures in the case of applicable finance arrangements.

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 2. Revenue and expenses

(a) Revenue

Contracts with customers

Recognition of revenue is dependent on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - Shire facilities	Sporting, aquatic and community facilities	Single point in time/ Over time	Payment in advance or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - sale of stock	Kiosk and visitor centre stock	Single point in time	In full in advance	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.



Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 2. Revenue and expenses (continued)

(a) Revenue (continued)

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
<b>For the year ended 30 June 2024</b>					
Rates	–	–	20,359,730	–	20,359,730
Grants, subsidies and contributions	1,248,317	–	–	2,634,508	3,882,825
Fees and charges	3,400,672	–	4,872,063	–	8,272,735
Interest revenue	–	–	365,885	1,696,792	2,062,677
Other revenue	–	–	–	1,467,980	1,467,980
Capital grants, subsidies and contributions	–	11,453,229	–	–	11,453,229
<b>Total</b>	<b>4,648,989</b>	<b>11,453,229</b>	<b>25,597,678</b>	<b>5,799,280</b>	<b>47,499,176</b>

For the year ended 30 June 2023

Rates	–	–	18,994,332	–	18,994,332
Grants, subsidies and contributions	–	–	–	4,860,076	4,860,076
Fees and charges	4,612,562	–	4,436,856	–	9,049,418
Interest revenue	–	–	–	1,179,175	1,179,175
Other revenue	–	–	–	1,116,278	1,116,278
Capital grants, subsidies and contributions	–	9,864,436	–	891,451	10,755,887
<b>Total</b>	<b>4,612,562</b>	<b>9,864,436</b>	<b>23,431,188</b>	<b>8,046,980</b>	<b>45,955,166</b>

	2024 Actual \$	2023 Actual \$
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Assets and services acquired below fair value

Contributed assets	3,862,347	4,102,271
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Interest revenue

Interest on reserve account funds	736,072	479,035
Trade and other receivables overdue interest	365,885	234,128
Other interest revenue	960,720	466,012
	<u>2,062,677</u>	<u>1,179,175</u>

Fees and charges relating to rates receivable

Charges on instalment plan	78,490	75,355
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Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 2. Revenue and expenses (continued)

(b) Expenses

	Note	2024 Actual \$	2023 Actual \$
<b>Auditors remuneration</b>			
- Audit of the annual financial report		28,090	27,700
- Other services – grant acquittals		7,900	1,950
		<u>35,990</u>	<u>29,650</u>
<b>Employee costs</b>			
Employee benefit costs		14,128,633	13,324,311
Other employee costs		271,199	358,754
		<u>14,399,832</u>	<u>13,683,065</u>
<b>Finance costs</b>			
Interest costs on borrowings	27(a)	173,995	148,847
Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	27(c)	17,027	16,525
		<u>191,022</u>	<u>165,372</u>
<b>Other expenditure</b>			
Impairment losses on rates and statutory receivables		3,339	–
Impairment losses on trade receivables		5,960	(340)
Sundry expenses		562,316	632,782
		<u>571,615</u>	<u>632,442</u>



Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 3. Cash and cash equivalents

		2024	2023
	Note	\$	\$
Cash at bank and on hand		32,627,245	36,321,177
<b>Total cash and cash equivalents</b>	18(a)	<b>32,627,245</b>	<b>36,321,177</b>
Held as			
- Unrestricted cash and cash equivalents		11,551,562	14,475,828
- Restricted cash and cash equivalents	18(a)	21,075,683	21,845,349
		<b>32,627,245</b>	<b>36,321,177</b>

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions.

Restrictions are specified in an agreement, contract or legislation.

This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 4. Other financial assets

	2024	2023
	\$	\$
(a) Current assets		
Financial assets at amortised cost	24,123	23,999
	<b>24,123</b>	<b>23,999</b>
<b>Other financial assets at amortised cost</b>		
Self supporting loans receivable	24,123	23,999
	<b>24,123</b>	<b>23,999</b>
Held as		
- Unrestricted other financial assets at amortised cost	24,123	23,999
	<b>24,123</b>	<b>23,999</b>

(b) Non current assets

Financial assets at amortised cost	24,247	48,371
Financial assets at fair value through profit or loss	103,964	101,862
	<b>128,211</b>	<b>150,233</b>
<b>Financial assets at amortised cost</b>		
Self supporting loans receivable	24,247	48,371
	<b>24,247</b>	<b>48,371</b>
<b>Financial assets at fair value through profit or loss</b>		
Units in Local Government House Trust - opening balance	101,862	97,255
Movement attributable to fair value increment	2,102	4,607
<b>Units in Local Government House Trust - closing balance</b>	<b>103,964</b>	<b>101,862</b>

Loans receivable from clubs/institutions have the same terms and conditions as the related borrowing disclosed in Note 27(a) as self supporting loans. Fair value of financial assets at fair value through profit and loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 23 (i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has not elected to recognise as fair value gains and losses through profit or loss.

Impairment and risk

Information regarding impairment and exposure to risk can be found at Note 22.



Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 5. Trade and other receivables

	Note	2024 \$	2023 \$
<b>Current</b>			
Rates and statutory receivables		2,923,192	2,515,709
Trade receivables		595,697	937,768
GST receivable		272,082	139,423
Receivables for employee related provisions	16	62,899	44,786
Allowance for credit losses of trade receivables	22(b)	(5,502)	(3,187)
		<u>3,848,368</u>	<u>3,634,499</u>
<b>Non-current</b>			
Pensioner's rates and ESL deferred		944,413	766,248
Receivables for employee related provisions	16	45,276	45,433
		<u>989,689</u>	<u>811,681</u>

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

	Note	30 June 2024 Actual \$	30 June 2023 Actual \$	1 July 2022 Actual \$
Allowance for credit losses of trade receivables	5	(5,502)	(3,187)	(3,527)
Total trade and other receivables from contracts with customers		<u>(5,502)</u>	<u>(3,187)</u>	<u>(3,527)</u>

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 5. Trade and other receivables (continued)

<b>Impairment and risk exposure</b>		
Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 22.		
<b>Note 6. Inventories</b>		
	2024 \$	2023 \$
<b>Current</b>		
Fuel and materials	30,571	18,562
	<u>30,571</u>	<u>18,562</u>

The following movements in inventories occurred during the year:

Balance at beginning of year	18,562	40,622
Inventories expensed during the year	(408,046)	(445,915)
Additions to inventory	420,055	423,855
Balance at end of year	<u>30,571</u>	<u>18,562</u>

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.



Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 7. Other assets

	2024	2023
	\$	\$
<b>Other assets - current</b>		
Prepayments	239,573	147,085
Accrued income	1,086,098	552,106
Accrued Interest	166,378	121,913
	<u>1,492,049</u>	<u>821,104</u>
<b>Other assets - non-current</b>		
Prepayments	11,903	–
	<u>11,903</u>	<u>–</u>

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that form part of expenditure made in one accounting period covering a term extending beyond that period.

Non-current assets held for sale

Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.

Non-current assets classified as held for sale are valued at the lower of the carrying amount and fair value less costs to sell.

The fair value of land and buildings was determined using the sales comparison approach using comparable properties in the area. This is a level 2 measurement as per the fair value heirachy set out in Note 23(i).

Contract assets

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

Impairment of assets associated with contracts with customers are detailed at Note 2(b) .

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 8. Property, plant and equipment

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Note	Assets not subject to operating lease				Total Property		Buildings specialised		Plant and equipment		Work in progress		Total property, plant and equipment
		Land		Buildings non-specialised		Land	Buildings non-specialised	Furniture and equipment	Plant and equipment	Plant and equipment	Buildings			
		\$	\$	\$	\$							\$	\$	
<b>Balance at 1 July 2022</b>														
Additions		16,693,625	384,671	47,867,970	16,693,625	384,671	47,867,970	64,946,266	462,437	6,013,412	17,172	19,531,192	90,970,479	
Disposals		–	–	831,149	–	–	831,149	831,149	22,120	1,421,299	–	2,291,675	4,566,243	
Depreciation	10	–	(132,712)	(182,351)	–	(132,712)	(182,351)	(315,063)	–	(309,244)	–	–	(624,307)	
Transfers		–	(11,947)	(797,061)	–	(11,947)	(797,061)	(809,008)	(99,076)	(816,119)	–	–	(1,724,203)	
Balance		–	–	19,365,008	–	–	19,365,008	19,365,008	–	17,172	(17,172)	(19,365,008)	–	
<b>Balance at 30 June 2023</b>														
		16,693,625	240,012	67,084,715	16,693,625	240,012	67,084,715	84,018,352	385,481	6,326,520	–	2,457,859	93,188,212	
<b>Comprises:</b>														
Gross balance amount at 30 June 2023		16,693,625	260,037	78,457,403	16,693,625	260,037	78,457,403	95,411,065	729,847	9,083,926	–	2,457,859	107,682,697	
Accumulated depreciation at 30 June 2023		–	(20,025)	(11,372,688)	–	(20,025)	(11,372,688)	(11,392,713)	(344,366)	(2,757,406)	–	–	(14,494,485)	
<b>Balance at 30 June 2023</b>														
		16,693,625	240,012	67,084,715	16,693,625	240,012	67,084,715	84,018,352	385,481	6,326,520	–	2,457,859	93,188,212	
<b>Balance at 1 July 2023</b>														
Additions		16,693,625	240,012	67,084,715	16,693,625	240,012	67,084,715	84,018,352	385,481	6,326,520	–	2,457,859	93,188,212	
Disposals		–	–	2,587,462	–	–	2,587,462	2,587,462	103,590	952,423	–	6,769,292	10,412,767	
Depreciation	10	–	(8,137)	(1,135,325)	–	(8,137)	(1,135,325)	(1,143,462)	(105,219)	(726,969)	–	–	(1,975,650)	
Transfers		–	136,521	1,841,667	–	136,521	1,841,667	1,978,188	–	–	–	(1,978,188)	–	
Balance		16,693,625	368,396	70,378,519	16,693,625	368,396	70,378,519	87,440,540	383,852	6,216,684	–	7,248,963	101,290,039	
<b>Comprises:</b>														
Gross balance amount at 30 June 2024		16,693,625	392,749	82,890,341	16,693,625	392,749	82,890,341	99,976,715	833,437	9,311,312	–	7,248,963	117,370,427	
Accumulated depreciation at 30 June 2024		–	(24,353)	(12,511,822)	–	(24,353)	(12,511,822)	(12,536,175)	(449,585)	(3,094,628)	–	–	(16,080,389)	
<b>Balance at 30 June 2024</b>														
		16,693,625	368,396	70,378,519	16,693,625	368,396	70,378,519	87,440,540	383,852	6,216,684	–	7,248,963	101,290,039	



Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 8. Property, plant and equipment (continued)

(b) Carrying Amount Measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Land	2	Market Approach	Independent Valuers	June 2021	Price per hectare
Buildings - non-specialised	2	Market Approach	Independent Valuers	June 2021	Price per square metre
Buildings - specialised	3	Improvements to land valued using cost approach using depreciated replacement cost	Independent Valuers	June 2021	Improvements to land using construction costs (Level 2); current condition, residual values and remaining useful life assessments (Level 3) inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

Asset class	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(ii) Cost				
Furniture and equipment		Cost		Purchase Cost
Plant and equipment		Cost		Purchase Cost
Work in progress - Buildings		Cost		Purchase Cost
Work in progress - Plant & equipment		Cost		Purchase Cost

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 9. Infrastructure

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Note						Total	
	Infrastructure roads	Infrastructure footpaths	Infrastructure drainage	Infrastructure bridges	Infrastructure other	Work in Progress - Infrastructure	Infrastructure	\$
<b>Balance as at 1 July 2022</b>								
Additions *	161,928,999	11,397,081	30,580,200	29,785,000	18,118,397	–	–	251,809,677
Revaluation increments transferred to revaluation surplus	5,350,005	994,964	1,308,367	443,919	1,957,336	–	–	10,054,591
Depreciation	–	–	9,811,621	–	411,209	–	–	10,222,830
	(2,557,539)	(309,939)	(440,679)	(946,581)	(865,466)	–	–	(5,120,204)
<b>Balance at 30 June 2023</b>	<b>164,721,465</b>	<b>12,082,106</b>	<b>41,259,509</b>	<b>29,282,338</b>	<b>19,621,476</b>	<b>–</b>	<b>–</b>	<b>266,966,894</b>
<b>Comprises:</b>								
Gross balance amount at 30 June 2023	207,502,354	16,823,131	64,309,944	62,041,419	30,288,039	–	–	380,964,887
Accumulated depreciation at 30 June 2023	(42,780,889)	(4,741,025)	(23,050,435)	(32,759,081)	(10,666,563)	–	–	(113,997,993)
<b>Balance at 30 June 2023</b>	<b>164,721,465</b>	<b>12,082,106</b>	<b>41,259,509</b>	<b>29,282,338</b>	<b>19,621,476</b>	<b>–</b>	<b>–</b>	<b>266,966,894</b>
<b>Balance as at 1 July 2023</b>								
Additions *	164,721,465	12,082,106	41,259,509	29,282,338	19,621,476	–	–	266,966,894
Revaluation increments transferred to revaluation surplus	5,861,785	654,725	1,857,313	151,207	639,253	1,972,963	–	11,137,246
Depreciation	70,765,833	–	–	–	–	–	–	70,765,833
Transfers	(2,659,053)	(326,885)	(570,636)	(1,040,507)	(970,877)	–	–	(5,567,958)
	–	–	(2,051,947)	2,051,947	–	–	–	–
<b>Balance at 30 June 2024</b>	<b>238,690,030</b>	<b>12,409,946</b>	<b>40,494,239</b>	<b>30,444,985</b>	<b>19,289,852</b>	<b>1,972,963</b>	<b>343,302,015</b>	
<b>Comprises:</b>								
Gross balance amount at 30 June 2024	277,930,642	17,477,855	58,537,258	69,822,626	30,927,292	1,972,963	–	456,668,636
Accumulated depreciation at 30 June 2024	(39,240,612)	(5,067,909)	(18,043,019)	(39,377,641)	(11,637,440)	–	–	(113,366,621)
<b>Balance at 30 June 2024</b>	<b>238,690,030</b>	<b>12,409,946</b>	<b>40,494,239</b>	<b>30,444,985</b>	<b>19,289,852</b>	<b>1,972,963</b>	<b>343,302,015</b>	

\* Asset additions included additions received at substantially less than fair value:  
During the year ended 30 June 2024

41,536

–

3,862,347



Note 9. Infrastructure (continued)

(b) Carrying Amount Measurements					
Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair Value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using depreciated replacement cost	Management Valuation	June 2024	Construction costs and current condition (Level 3) and remaining useful life assessments (Level 3)
Other infrastructure - footpaths	3	Cost approach using depreciated replacement cost	Management Valuation	June 2022	Construction costs and current condition (Level 3) and remaining useful life assessments (Level 3)
Other infrastructure - drainage	3	Cost approach using depreciated replacement cost	Management Valuation	June 2023	Construction costs and current condition (Level 3) and remaining useful life assessments (Level 3)
Other infrastructure - bridges	3	Cost approach using depreciated replacement cost	Independent Valuer	June 2022	Construction costs and current condition (Level 3) and remaining useful life assessments (Level 3)
Other infrastructure - other	3	Cost approach using depreciated replacement cost	Management Valuation	June 2023	Construction costs and current condition (Level 3) and remaining useful life assessments (Level 3)

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 10. Fixed assets

Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
<b>Buildings</b>	
Long Life Buildings	84 to 120 years
Medium Life Buildings	56 to 80 years
Short Life Buildings	42 to 60 years
Roof	42 to 60 years
Mechanical	14 to 20 years
Fitout	17 to 25 years
<b>Furniture and Equipment</b>	4 to 40 years
<b>Plant and Equipment</b>	3 to 50 years
<b>Computer Software</b>	3 to 10 years
<b>Sealed Roads</b>	
Formation	not depreciated
Pavement (distributors)	42 to 60 years
Pavement (access)	64 to 80 years
Seal (Bituminous)	17 to 25 years
Seal (Asphalt)	21 to 30 years
<b>Gravel roads</b>	
Formation	not depreciated
Pavement	24 to 30 years
Gravel Sheet	12 years
<b>Formed Roads (unsealed)</b>	
Formation	not depreciated
<b>Footpaths</b>	
Concrete	48 to 60 years
Brick Paved	40 to 50 years
Limestone	15 to 20 years
Sealed	20 to 25 years
Gravel/Timber	15 to 25 years
<b>Stormwater Drainage</b>	
Pits	80 to 100 years
Pipes	50 to 100 years
<b>Bridges</b>	60 to 100 years
<b>Other Infrastructure</b>	10 to 100 years



Note 10. Fixed assets (continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets may be recognised as one asset and capitalised. Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the Shire is required to report the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire. Whilst the regulatory framework only requires a

revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so. For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Note 11. Leases

(a) Right-of-use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year

		Right-of-use assets- furniture and equipment	Right-of-use assets - land and buildings	Right-of-use- assets - plant & equipment	Right-of-use- assets - total
	Note	\$	\$	\$	\$
<b>2023</b>					
<b>Balance at 1 July 2022</b>		257,063	126,199	–	383,262
Additions		451,261	–	–	451,261
Depreciation	10	(108,796)	(8,307)	–	(117,103)
<b>Balance at 30 June 2023</b>		599,528	117,892	–	717,420
Gross balance amount at 30 June 2023					
		751,559	133,230	9,960	894,749
Accumulated depreciation at 30 June 2023		(152,031)	(15,338)	(9,960)	(177,329)
<b>Balance at 30 June 2023</b>		599,528	117,892	–	717,420
<b>2024</b>					
<b>Balance at 1 July 2023</b>		599,528	117,892	–	717,420
Additions		–	–	–	–
Depreciation	10	(133,780)	(8,330)	–	(142,110)
<b>Balance at 30 June 2024</b>		465,748	109,562	–	575,310
Gross balance amount at 30 June 2024					
		751,559	133,230	–	884,789
Accumulated depreciation at 30 June 2024		(285,811)	(23,668)	–	(309,479)
<b>Balance at 30 June 2024</b>		465,748	109,562	–	575,310

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

		2024 Actual \$	2023 Actual \$
	Note		
<b>Expenses</b>			
Depreciation on right-of-use assets	10	(142,110)	(117,103)
Finance charge on lease liabilities	27(c)	(17,027)	(16,525)
Low-value asset lease payments recognised as expense		(111,886)	(93,283)
<b>Total amount recognised in the statement of comprehensive income</b>		<b>(271,023)</b>	<b>(226,911)</b>
<b>Total cash outflow from leases</b>			
		(129,981)	(134,367)



Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 11. Leases (continued)

		2024 Actual \$	2023 Actual \$
	Note		
(b) Lease liabilities			
Current		128,817	163,802
Non-current		326,704	455,521
	27(c)	455,521	619,323

Secured liabilities and assets pledged as security

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 27.

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 12. Intangible assets

	2024 Actual \$	2023 Actual \$
Intangible assets		
Non-current		
Computer software development	642,322	642,323
Less: Accumulated amortisation	(291,737)	(200,249)
	350,585	442,074

Movements in balances of computer software during the financial year are shown as follows:

Balance at 1 July	442,074	380,764
Recognition of computer software	–	114,521
Disposal of computer software	–	(11,826)
Disposal of accumulated amortisation	–	11,826
Amortisation	(91,489)	(53,211)
Balance at 30 June	350,585	442,074
Total intangible assets	350,585	442,074

Amortisation

The estimated useful life of intangible assets is 5 years for the current and prior years.

MATERIAL ACCOUNTING POLICIES

Computer software

Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the Shire are recognised as intangible assets where the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use;
- management intends to complete the software and use or sell it;
- there is an ability to use or sell the software.
- it can be demonstrated how the software will generate probable future economic benefits;
- adequate technical, financial and other resources to complete the development and to use or sell the software are available; and
- the expenditure attributable to the software during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the software include employee costs and an appropriate portion of relevant overheads.

Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

Information on useful life, amortisation rates and amortisation methods can be found in Note 10.

Amortisation

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income.



Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 13. Trade and other payables

	2024	2023
	\$	\$
<b>Current</b>		
Sundry creditors	1,419,429	2,153,452
Prepaid rates	1,063,013	1,021,553
Accrued payroll liabilities	113,751	118,453
ATO liabilities	33,032	33,215
Bonds and deposits held	2,649,509	1,956,751
Income received in advance	4,287	4,458
Accrued expenditure	159,611	5,704
Accrued interest	25,747	28,644
	<u>5,468,379</u>	<u>5,322,230</u>

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (in the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 14. Other liabilities

	2024	2023
	\$	\$
<b>Current</b>		
Contract liabilities	302,738	301,413
Capital grant/contributions liabilities	4,196,676	3,603,377
	<u>4,499,414</u>	<u>3,904,790</u>
<b>Non-current</b>		
Contract liabilities	3,017,579	3,017,579
	<u>3,017,579</u>	<u>3,017,579</u>

Reconciliation of changes in contract liabilities

Opening balance	3,318,992	3,382,951
Additions	37,366	36,041
Revenue from contracts with customers included as a contract liability at the start of the period	(36,041)	(100,000)
	<u>3,320,317</u>	<u>3,318,992</u>

The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$3,320,317 (2023: \$3,318,992)

The Shire expects to satisfy the performance obligations from contracts with customers unsatisfied at the end of the reporting period within the next 4 years.

Reconciliation of changes in capital grant/contribution liabilities

Opening balance	3,603,377	2,177,531
Additions	3,169,372	3,161,308
Revenue from capital grant/contributions held as a liability at the start of the period	(2,576,073)	(1,735,462)
	<u>4,196,676</u>	<u>3,603,377</u>

Expected satisfaction of capital grant/contribution liabilities

Less than 1 year	4,196,676	3,603,377
	<u>4,196,676</u>	<u>3,603,377</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract Liabilities

Contract liabilities represent the the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.



Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 14. Other liabilities (continued)

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 23(i)) due to the unobservable inputs, including own credit risk.

Note 15. Borrowings

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
		\$	\$	\$	\$	\$	\$
Secured							
Debentures		464,586	3,534,883	3,999,469	451,526	3,999,470	4,450,996
Total secured borrowings	18 (c), 27 (a)	464,586	3,534,883	3,999,469	451,526	3,999,470	4,450,996

Secured liabilities and assets pledged as security

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Murray.

The Shire of Murray has complied with the financial covenants of its borrowing facilities during the 2023 and 2024 years.

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowings costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 23(i)) due to the unobservable inputs, including own credit risk.

Risk

Information regarding exposure to risk can be found at Note 22.

Details of individual borrowings required by regulations are provided at Note 27(a).

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 16. Employee related provisions

	2024	2023
	\$	\$
Employee related provisions		
Current provisions		
Employee benefit provisions		
Annual leave	935,233	957,059
Long service leave	1,344,705	1,382,320
	2,279,938	2,339,379
Other provisions		
Employment on-costs	318,051	326,344
	318,051	326,344
Total current employee related provisions	2,597,989	2,665,723
Non-current provisions		
Long service leave	291,656	350,864
	291,656	350,864
Other provisions		
Employment on-costs	40,686	48,946
	40,686	48,946
Total non-current employee related provisions	332,342	399,810
Total employee related provisions	2,930,331	3,065,533

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

	2024	2023
	\$	\$
Amounts are expected to be settled on the following basis:		
Less than 12 months after the reporting date	1,751,991	1,263,133
More than 12 months from reporting date	1,178,340	1,802,400
	2,930,331	3,065,533

Expected reimbursements of employee related provisions from other WA local governments included within other receivables 5 108,175 90,219

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.



Note 16. Employee related provisions (continued)

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the Statement of Financial Position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its Statement of Financial Position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Shire of Murray  
Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024  
Note 17. Revaluation surplus

	2024		2024		2023		2023	
	Opening Balance	Total Movement on Revaluation	Closing Balance		Opening Balance	Total Movement on Revaluation	Closing Balance	
	\$	\$	\$		\$	\$	\$	\$
Revaluation surplus - Land - freehold land	32,108,275	-	32,108,275		32,108,275	-	32,108,275	
Revaluation surplus - Buildings - non-specialised	144,336	-	144,336		144,336	-	144,336	
Revaluation surplus - Buildings - specialised	3,707,548	-	3,707,548		3,707,548	-	3,707,548	
Revaluation surplus - Infrastructure - roads	103,683,801	70,765,833	174,449,634		103,683,801	-	103,683,801	
Revaluation surplus - Infrastructure - footpaths	8,032,131	-	8,032,131		8,032,131	-	8,032,131	
Revaluation surplus - Infrastructure - drainage	34,114,879	-	34,114,879		24,303,256	9,811,623	34,114,879	
Revaluation surplus - Other infrastructure - bridges	20,774,930	-	20,774,930		20,774,930	-	20,774,930	
Revaluation surplus - Infrastructure - other	8,241,324	-	8,241,324		7,830,117	411,207	8,241,324	
	210,807,224	70,765,833	281,573,057		200,584,394	10,222,830	210,807,224	



Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 18. Notes to the statement of cash flows

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2024 Actual \$	2023 Actual \$
<b>Cash and cash equivalents</b>	3	<b>32,627,245</b>	<b>36,321,177</b>
<b>Restrictions</b>			
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	21,075,683	21,845,349
		<b>21,075,683</b>	<b>21,845,349</b>
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	16,576,269	16,240,559
Contract liabilities	14	302,738	301,413
Capital grant liabilities	14	4,196,676	3,603,377
Unspent loans	27(b)	—	1,700,000
<b>Total restricted financial assets</b>		<b>21,075,683</b>	<b>21,845,349</b>

(b) Reconciliation of Net Result to Net Cash Provided By  
Operating Activities

Net result		10,818,178	11,735,051
Non-cash items:			
Depreciation/amortisation		7,777,207	7,014,721
Adjustments to fair value of financial assets at fair value through profit or loss		(2,102)	(4,607)
(Profit)/loss on sale of asset		(6,417)	275,792
Assets received for substantially less than fair value		(3,862,347)	(4,102,271)
Changes in assets and liabilities:			
(Increase)/decrease in trade and other receivables		(391,877)	307,832
(Increase)/decrease in inventories		(12,009)	22,060
(Increase)/decrease in other assets		(682,848)	103,370
Increase/(decrease) in trade and other payables		149,046	(1,091,031)
Increase/(decrease) in accrued interest payable		(2,897)	—
Increase/(decrease) in employee related provisions		(135,202)	50,610
Increase/(decrease) in other liabilities		594,624	1,361,887
Capital grants, subsidies and contributions		(7,590,882)	(8,079,462)
<b>Net cash provided by/(used in) operating activities</b>		<b>6,652,474</b>	<b>7,593,952</b>

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 18. Notes to the statement of cash flows (continued)

		2024 Actual \$	2023 Actual \$
<b>(c) Undrawn borrowing facilities</b>			
<b>Credit standby arrangements</b>			
Credit card limit		100,000	100,000
Credit card balance at balance date		(23,858)	(27,037)
<b>Total amount of credit unused</b>		<b>76,142</b>	<b>72,963</b>
	Note	2024 \$	2023 \$
<b>Loan facilities</b>			
Loan facilities - current	15	464,586	451,526
Loan facilities - non-current	15	3,534,883	3,999,470
<b>Total facilities in use at balance date</b>		<b>3,999,469</b>	<b>4,450,996</b>
<b>Unused loan facilities at balance date</b>		<b>—</b>	<b>—</b>



Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 19. Contingent liabilities

In compliance with the *Contaminated Sites Act 2003*, the Shire has listed sites to be possible sources of contamination. Details of those sites are:

**Location:** Lot 11 (100) Baker Street, Pinjarra

**Land use:** Operations Centre

**Nature of potential contamination:**  
Total petroleum hydrocarbons, monocyclic aromatic hydrocarbons, polycyclic aromatic hydrocarbons, metals, phenols, chlorinated hydrocarbons, oil and grease.

**Location:** Lot 11 (834) Corio Road, Ravenswood

**Land use:** Current Waste Tranfer Station/Former Landfill Site

**Nature of potential contamination:**  
Polychlorinated biphenyls, alkanes, sulphides, metals, organic acids, nutrients, total petroleum hydrocarbons, polycyclic aromatic hydrocarbons, ammonia, landfill gas, total dissolved solids (TDS), and monocyclic aromatic hydrocarbons.

**Location:** Lot 501 Moores Road, Pinjarra

**Land use:** Former Landfill Site

**Nature of potential contamination:**  
Polychlorinated biphenyls, alkanes, sulphides, metals, organic acids, nutrients, total petroleum hydrocarbons, polycyclic aromatic hydrocarbons, ammonia, landfill gas, total dissolved solids (TDS), and monocyclic aromatic hydrocarbons.

Until the Shire conducts an investigation to determine the presence and scope of the contamination, assess the risk and agree with the Department of Water and Environmental Regulation on the need and criteria for remediation of a risk based approach, the Shire is unable to estimate the potential costs associated with remediation of these sites. This approach is consistent with the Department of Water and Environmental Regulation guidelines.

Note 20. Capital commitments

	2024 \$	2023 \$
<b>Contracted for:</b>		
- capital expenditure projects	2,741,842	9,227,995
- furniture, plant & equipment purchases	1,145,903	713,671
	<u>3,887,745</u>	<u>9,941,666</u>
<b>Payable:</b>		
- not later than one year	3,887,745	9,941,666

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 21. Related party transactions

	2024 Actual \$	2024 Budget \$	2023 Actual \$
Note			
<b>(a) Council Member remuneration</b>			
Fees, expenses and allowances to be paid or reimbursed to elected council members:			
President's annual allowance	38,254	38,254	37,140
President's meeting attendance fees	16,941	16,941	16,448
President's annual allowance for ICT expenses	3,500	3,500	3,500
President's travel and accommodation expenses	—	100	50
	<u>58,695</u>	<u>58,795</u>	<u>57,138</u>
Deputy President's annual allowance	9,564	9,564	9,285
Deputy President's meeting attendance fees	16,941	16,941	16,448
Deputy President's annual allowance for ICT expenses	3,500	3,500	3,500
Deputy President's travel and accommodation expenses	—	100	50
	<u>30,005</u>	<u>30,105</u>	<u>29,283</u>
All other council member's meeting attendance fees	113,395	118,587	100,855
All other council member's annual allowance for ICT expenses	23,427	24,500	21,461
All other council member's travel and accommodation expenses	—	700	350
	<u>136,822</u>	<u>143,787</u>	<u>122,666</u>
21(c)	<u>225,522</u>	<u>232,687</u>	<u>209,087</u>

	2024 Actual \$	2023 Actual \$
Note		

(b) Key management personnel

Key management personnel (KMP) compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	1,191,174	1,089,358
Post-employment benefits	118,930	104,672
Employee - other long-term benefits	24,132	22,579
Council member costs	225,522	209,087
	<u>1,559,758</u>	<u>1,425,696</u>

*Short-term employee benefits*  
These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.



Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 21. Related party transactions (continued)

*Post-employment benefits*  
These amounts are the current-year's estimated cost of providing for the Shire's superannuation contributions made during the year.

*Other long-term benefits*  
These amounts represent annual leave and long service leave entitlements accruing during the year.

*Council member costs*  
These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

(c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

	2024 Actual \$	2023 Actual \$
--	----------------------	----------------------

(i) In addition to KMP compensation above the following transactions occurred with related parties:

Elected Members

Six months' rent waiver on leased premises consistent with the same incentive offering being provided to another similar business	5,765	—
	5,765	—

Related parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 21(a) and 21(b).

ii. Other Related Parties

During the year a related entity of a Councillor submitted a planning application to the Western Australian Planning Commission which required commentary from the Shire of Murray. This is an ordinary process and no compensation is received.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 22. Financial risk management

This note explains the Shire's exposure to financial risks and how these risks could affect the Shire's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rate	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The Shire does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance department under policies approved by the Council. The finance department identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

(a) Interest rate risk

Cash and cash equivalents

The Shire's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the Shire to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the Shire to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted average interest rate %	Carrying amounts \$	Fixed interest rate \$	Variable interest rate \$	Non interest bearing \$
2024					
Cash and cash equivalents	4.34%	32,627,245	—	31,092,229	1,535,016
2023					
Cash and cash equivalents	3.44%	36,321,177	—	36,315,237	5,940

Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2024 \$	2023 \$
Impact of a 1% movement in interest rates on profit or loss and equity *	310,922	363,152

(\*) Holding all other variables constant



Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 22. Financial risk management (continued)

Borrowings

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs. The Shire manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The Shire does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 27(a).

(b) Credit risk

Trade and Other Receivables

The Shire's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The Shire manages this risk by monitoring outstanding debt and employing debt recovery policies.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2023 or 1 July 2024 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2024 and 30 June 2023 was determined as follows for trade and other receivables.

	Current	More than 30 days	More than 60 days	More than 90 days	Total
	\$	past due	past due	past due	\$
		\$	\$	\$	
<b>30 June 2024</b>					
<b>Trade receivables</b>					
Expected credit loss	0.03%	0.03%	0.03%	3.72%	
Gross carrying amount	329,858	49,322	33,463	144,821	557,464
Loss allowance	95	14	10	5,383	5,502
<b>Other receivables</b>					
Expected credit loss	0.00%	0.00%	0.00%	0.00%	
Gross carrying amount	272,082	–	–	1,112,915	1,384,997
Loss allowance	–	–	–	–	–
<b>30 June 2023</b>					
<b>Trade receivables</b>					
Expected credit loss	0.03%	0.03%	0.03%	4.77%	
Gross carrying amount	744,171	6,540	3,621	62,043	816,375
Loss allowance	225	2	1	2,959	3,187
<b>Other receivables</b>					
Expected credit loss	0.00%	0.00%	0.00%	0.00%	
Gross carrying amount	139,423	–	–	3,281,957	3,421,380
Loss allowance	–	–	–	–	–

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 22. Financial risk management (continued)

The loss allowances for trade, other receivables and contract assets as at 30 June reconcile to the opening loss allowances as follows:

	Trade receivables		Other receivables		Contract Assets	
	2024	2023	2024	2023	2024	2023
	Actual	Actual	Actual	Actual	Actual	Actual
	\$	\$	\$	\$	\$	\$
<b>Opening loss allowance as at 1 July</b>	3,187	3,527	–	–	–	–
Increase in loss allowance recognised in profit or loss during the year	5,960	(340)	–	–	–	–
Receivables written off during the year as uncollectible	(3,645)	809	–	–	–	–
Unused amount reversed	–	(809)	–	–	–	–
<b>Closing loss allowance at 30 June</b>	<b>5,502</b>	<b>3,187</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>

Trade, other receivables and contract assets are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the Shire, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on rates and statutory receivables, trade, other receivables and contract assets are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item.

(c) Liquidity risk

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The Shire manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 18(c).

The contractual undiscounted cash flows of the Shire's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying values
	\$	\$	\$	\$	\$
<b>2024</b>					
Trade and other payables	5,468,379	–	–	5,468,379	5,468,379
Borrowings	624,101	1,618,558	2,614,183	4,856,842	3,999,469
Lease liabilities	142,407	250,138	134,540	527,085	455,521
	<b>6,234,887</b>	<b>1,868,696</b>	<b>2,748,723</b>	<b>10,852,306</b>	<b>17,440,362</b>
<b>2023</b>					
Trade and other payables	5,322,230	–	–	5,322,230	5,322,230
Borrowings	596,811	1,789,000	3,032,261	5,418,072	4,450,996
Lease liabilities	181,794	392,496	143,291	717,581	619,323
	<b>6,100,835</b>	<b>2,181,496</b>	<b>3,175,552</b>	<b>11,457,883</b>	<b>10,392,549</b>



Note 23. Other Material Accounting Policies

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one

Note 23. Other Material Accounting Policies (continued)

or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards, the Shire's assets are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (*e.g. AASB 116 Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.



Notes to and Forming Part of the Financial Report  
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Note 24. Function and activity

(a) Service objectives and descriptions

Shire operations as disclosed in these financial statements encompass the following service orientated functions and activities.

NAME AND OBJECTIVES	DESCRIPTION
<b>GOVERNANCE</b> To provide a decision-making process for the efficient allocation of available resources.	Includes the activities of elected members of council and the administrative support for the provision of governance of the Shire. Assisting elected members and ratepayers on matters which do not concern specific council services.
<b>GENERAL PURPOSE FUNDING</b> To collect revenue to allow for the provision of services.	Rates revenue, late payment penalties, general purpose grants, untied road grants and interest received on investments.
<b>LAW, ORDER, PUBLIC SAFETY</b> To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control, graffiti and litter control, off-road vehicles and other aspects of public safety including emergency services.
<b>HEALTH</b> To provide an operational framework for environmental and community health.	Provision of health services, including inspection of food outlets, pest control, noise control and other preventative services.
<b>EDUCATION AND WELFARE</b> To provide services to disadvantaged persons, the elderly, children and youth.	Provision of pre-school and senior citizen facilities and welfare and youth programs.
<b>HOUSING</b> To maintain Shire owned residential properties.	Housing owned by the Shire that cannot be allocated to other programs.
<b>COMMUNITY AMENITIES</b> To provide services required by the community.	Provision of rubbish collection services, operation of waste transfer stations, protection of the environment, administration of town planning schemes, provision and maintenance of public conveniences and bus shelters and operation of the Pinjarra cemetery.
<b>RECREATION AND CULTURE</b> To establish and manage infrastructure and resources which will help the social wellbeing of the community.	Provision of facilities and support of organisations and the community with leisure, heritage and cultural activities. This support includes halls, sporting grounds, the Murray Aquatic and Leisure Centre, public open space, art and community festivals and the Murray Public Library.
<b>TRANSPORT</b> To provide safe, effective and efficient transport infrastructure to the community.	Construction and maintenance of roads, bridges, pathways, the works operations centre, parking facilities and road plant purchases.
<b>ECONOMIC SERVICES</b> To help promote the Shire and its economic wellbeing.	Activities associated with building services, economic development, tourism and area promotion, public utilities and the operation of the Dwellingup Trails and Visitor Centre.
<b>OTHER PROPERTY AND SERVICES</b> To monitor and control the Shire's overhead operating accounts.	Private works, administration and public works overheads and plant operations.

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 24. Function and activity (continued)

(b) Income and expenses

	2024 Actual \$	2023 Actual \$
<b>Income excluding grants, subsidies and contributions</b>		
Governance	21,343	5,164
General purpose funding	22,331,418	20,060,180
Law, order, public safety	112,319	152,179
Health	72,185	74,871
Education and welfare	8,281	8,558
Housing	32,463	32,352
Community amenities	4,409,999	3,947,930
Recreation and culture	1,524,280	1,297,885
Transport	397,636	448,267
Economic services	1,567,596	1,338,608
Other property and services	1,716,972	3,061,832
	<b>32,194,492</b>	<b>30,427,826</b>
<b>Grants, subsidies and contributions</b>		
General purpose funding	2,695,546	3,186,488
Law, order, public safety	493,472	986,661
Health	10,000	20,000
Education and welfare	9,909	102,545
Community amenities	1,312,411	34,964
Recreation and culture	2,867,946	2,700,919
Transport	6,189,458	6,769,767
Economic services	1,751,849	1,789,525
Other property and services	5,462	25,094
	<b>15,336,053</b>	<b>15,615,963</b>
<b>Total income</b>	<b>47,530,545</b>	<b>46,043,789</b>
<b>Expenses</b>		
Governance	(2,415,498)	(2,030,512)
General purpose funding	(862,606)	(544,723)
Law, order, public safety	(2,119,602)	(1,922,732)
Health	(433,121)	(634,993)
Education and welfare	(276,320)	(216,564)
Housing	(49,846)	(211,811)
Community amenities	(6,329,646)	(5,933,965)
Recreation and culture	(10,083,514)	(9,509,046)
Transport	(8,280,019)	(7,739,287)
Economic services	(3,613,897)	(2,929,775)
Other property and services	(2,248,298)	(2,635,330)
<b>Total expenses</b>	<b>(36,712,367)</b>	<b>(34,308,738)</b>
<b>Net result for the period</b>	<b>10,818,178</b>	<b>11,735,051</b>



Note 24. Function and activity (continued)

	2024 Actual \$	2023 Actual \$
Governance	4,865,980	4,982,186
General purpose funding	3,200,197	2,823,319
Law, order, public safety	5,640,396	5,686,784
Health	69,593	92,761
Education and welfare	228,445	219,930
Housing	1,258,045	1,264,533
Community amenities	6,538,525	6,753,296
Recreation and culture	62,247,246	60,492,311
Transport	337,834,266	256,850,930
Economic services	44,228,305	33,839,620
Other property and services	5,677,060	5,758,982
Unallocated	12,882,050	24,331,203
	484,670,108	403,095,855

Shire of Murray

Notes to and Forming Part of the Financial Report  
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Note 25. Rating information

RATE TYPE	Basis of valuation	Rate in \$	Number of properties	2023/24 Actual Rateable value <sup>1</sup>	2023/24 Actual Rate revenue	2023/24 Actual Interim rates	2023/24 Budget rate revenue	2023/24 Budget interim rate	2023/24 Budget total revenue	2022/23 Actual Total revenue
General Rates										
GRV General	Gross rental valuation	0.106883	6,473	104,715,604	11,193,365	88,627	11,193,365	151,971	11,345,336	10,752,453
GRV Commercial	Gross rental valuation	0.085512	153	17,979,874	1,537,495	15,446	1,537,495	–	1,537,495	1,488,563
UV General	Unimproved valuation	0.006790	727	538,799,950	3,658,452	4,586	3,658,452	100,245	3,758,697	4,256,169
UV Industrial Mining	Unimproved valuation	0.013500	12	38,158,519	515,140	14,101	515,140	–	515,140	–
UV Rural Lifestyle	Unimproved valuation	0.007115	265	65,555,025	466,424	86,234	466,425	–	466,425	–
Total general rates			7,630	765,208,972	17,370,876	208,994	17,370,877	252,216	17,623,093	16,492,205
Minimum payment										
GRV General	Gross rental valuation	1,267.00	1,696	14,082,502	2,148,832	–	2,148,832	–	2,148,832	1,969,500
GRV Commercial	Gross rental valuation	1,267.00	27	323,737	34,209	–	34,209	–	34,209	29,088
GRV General Lesser Minimum	Gross rental valuation	953.00	185	334,165	176,305	–	176,305	–	176,305	168,720
UV General	Unimproved valuation	1,267.00	77	10,925,232	97,559	–	97,559	–	97,559	295,728
UV Industrial Mining	Unimproved valuation	1,267.00	10	198,231	12,670	–	12,670	–	12,670	–
UV Rural Lifestyle	Unimproved valuation	1,267.00	220	28,448,575	278,740	–	278,740	–	278,740	–
Total minimum payments			2,215	54,312,442	2,748,315	–	2,748,315	–	2,748,315	2,463,036
Total general rates and minimum payments			9,845	819,521,414	20,119,191	208,994	20,119,192	252,216	20,371,408	18,955,241
Specified Area Rate										
Yunderup Canal Entrance Dredging	Gross rental valuation	0.007273	509	8,293,082	60,318	117	60,318	–	60,318	60,202
Yunderup Canal Maintenance	Gross rental valuation	0.0067740	478	7,839,122	53,102	109	53,102	–	53,102	53,077
Murray Lakes Canal Maintenance	Gross rental valuation	0.006456	264	4,825,370	33,034	1	33,034	–	33,034	33,015
Willow Gardens Canal Maintenance	Gross rental valuation	0.0069694	56	995,520	6,680	1	6,680	–	6,680	6,643
Austin Lakes Phase 2 Maintenance	Gross rental valuation	0.0056488	599	7,664,690	43,296	2,622	43,296	–	43,296	41,922
Ex-gratia rates										
DPLH - Dampier Bunbury Natural Gas Pipeline		–	–	–	5,879	–	4,650	–	4,650	6,462
Total amount raised from rates (excluding general rates)			1,906	29,580,784	202,309	2,850	201,080	–	201,080	201,321
				20,533,344			20,572,488			19,156,562
				(173,614)			(173,006)			(162,230)
				20,359,730			20,399,482			18,954,332
				66,569			54,696			54,813
				299,316			183,053			179,315

Concessions

Total rates

Rate instalment interest

Rate overdue interest

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

(<sup>1</sup>) Rateable Value at time of raising of rate.



Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 26. Determination of surplus or deficit

	2023/24	2023/24	2022/23
	(30 June 2024	Budget (30 June 2024	(30 June 2023
	Carried Forward)	Carried Forward)	Carried Forward)
Note	\$	\$	\$

(a) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals	(29,267)	(119,211)	(84,016)
Less: Fair value adjustments to financial assets at fair value through profit or loss	(2,102)	—	(4,607)
Add: Loss on disposal of assets	22,850	90,314	359,808
Add: Depreciation	10 7,777,207	7,183,580	7,014,721
Non-cash movements in non-current assets and liabilities:			
Pensioner deferred rates	(178,164)	—	(61,283)
Employee benefit provisions	(67,468)	—	101,377
Receivables for employee related provisions	157	—	(45,433)
Prepayments	(11,903)	—	—
Non-cash amounts excluded from operating activities	7,511,310	7,154,683	7,280,567

(b) Non-cash amounts excluded from investing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to investing activities

Property, plant and equipment received for substantially less than fair value	8(a) —	—	550,634
Infrastructure received for substantially less than fair value	9(a) 3,862,347	—	3,551,637
Non-cash capital grants, subsidies and contributions	(3,862,347)	—	(4,102,271)
Non-cash amounts excluded from investing activities	—	—	—

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 26. Determination of surplus or deficit (continued)

	2023/24	2023/24	2022/23
	(30 June 2024	Budget (30 June 2024	(30 June 2023
	Carried Forward)	Carried Forward)	Carried Forward)
Note	\$	\$	\$

(c) Surplus/(deficit) after imposition of general rates

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Reserve accounts	28 (16,576,269)	(13,521,944)	(16,240,559)
Less: Financial assets at amortised cost - self supporting loans	4(a) (24,123)	(24,123)	(23,999)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	15 464,586	464,586	451,526
- Current portion of lease liabilities	11 128,817	128,817	163,802
- Employee benefit provisions	597,002	597,002	597,002
Total adjustments to net current assets	(15,409,987)	(12,355,662)	(15,052,228)
Net current assets used in the Statement of Financial Activity			
Total current assets	38,022,356	22,599,170	40,819,341
Less: Total current liabilities	(13,159,185)	(9,223,076)	(12,508,071)
Less: Total adjustments to net current assets	(15,409,987)	(12,355,662)	(15,052,228)
Surplus or deficit after imposition of general rates	9,453,184	1,020,432	13,259,042



Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 27. Borrowing and lease liabilities

(a) Borrowings

Purpose	Note	Principal at 1 July 2022	New loans During 2022-23	Principal repayments During 2022-23	Principal at 30 June 2023	New loans During 2023-24	Principal repayments During 2023-24	Principal at 30 June 2024	Budget New Loans During 2023-24	Budget Principal repayments	Principal at 30 June 2024
Lots 85-88 George Street		249,199	-	(80,573)	168,626	-	(63,041)	85,585	-	(63,041)	85,585
Lot 1213 South Western Highway		404,860	-	(111,247)	293,613	-	(114,734)	178,879	-	(114,734)	178,879
Murray Foreshore Upgrade		162,339	-	(19,254)	143,085	-	(19,542)	123,543	-	(19,542)	123,543
Exchange Hotel		232,457	-	(31,135)	201,322	-	(31,802)	169,520	-	(31,802)	169,520
Camp Road Properties		564,941	-	(28,936)	536,005	-	(29,995)	506,010	-	(29,995)	506,010
Pinjara Underground Power		611,912	-	(35,075)	576,837	-	(36,234)	540,603	-	(36,234)	540,603
Dwellingup Trails Centre		842,888	-	(57,760)	784,928	-	(58,858)	726,070	-	(58,857)	726,071
Exchange Hotel Construction		-	1,700,000	(25,790)	1,674,210	-	(53,322)	1,620,888	-	(53,322)	1,620,888
Total		3,068,396	1,700,000	(389,770)	4,378,626	-	(427,528)	3,951,098	-	(427,527)	3,951,099
<b>Self Supporting Loans</b>											
Pinjara Bowling & Recreation Club Inc		96,246	-	(23,876)	72,370	-	(23,999)	48,371	-	(23,999)	48,371
Total Self Supporting Loans		96,246	-	(23,876)	72,370	-	(23,999)	48,371	-	(23,999)	48,371
Total Borrowings	15	3,164,642	1,700,000	(413,646)	4,450,996	-	(451,527)	3,999,469	-	(451,526)	3,999,470

Self supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost. All other loan repayments were financed by general purpose revenue.

Borrowing Finance Cost Payments

Purpose	Loan number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023
Administration Centre Extension Construction	161	WATC	6.94%	09/04/22	-	-	1,319
Lot 85-88 George Street	174e	WATC	3.04%	14/05/25	(5,420)	(4,500)	(7,104)
Lot 1213 South Western Highway	175a	WATC	3.11%	29/10/26	(9,397)	(8,246)	(10,886)
Murray Foreshore Upgrade	179	WATC	1.49%	30/04/30	(2,961)	(2,059)	(2,932)
Exchange Hotel	180	WATC	2.13%	31/05/29	(5,401)	(4,120)	(5,810)
Camp Road Properties	182	WATC	3.61%	15/06/37	(22,571)	(18,947)	(22,886)
Pinjara Underground Power	178	WATC	3.26%	23/05/36	(22,459)	(18,626)	(21,661)
Dwellingup Trails Centre	184	WATC	1.89%	30/04/35	(19,735)	(14,558)	(18,885)
Exchange Hotel Construction	187	WATC	4.47%	24/10/29	(85,375)	(74,228)	(60,002)
Total					(173,319)	(145,284)	(148,347)
<b>Self Supporting Loans Finance Cost Payments</b>							
Yunderup Sport & Recreation Club Inc	181	WATC	2.08%	04/08/21	-	-	177
Pinjara Bowling & Recreation Club Inc	183	WATC	0.52%	15/01/26	(676)	(342)	(677)
Total Self Supporting Loans Finance Cost Payments					(676)	(342)	(500)
Total Finance Cost Payments					(173,995)	(145,626)	(148,847)

(\*) WA Treasury Corporation

Shire of Murray

Notes to and Forming Part of the Financial Report  
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Note 27. Borrowing and lease liabilities (continued)

(b) Unspent Borrowings

Particulars	Institution	Date Borrowed	Unspent Balance 1 July 2023	Borrowed During Year	Expended During Year	Unspent Balance 30 June 2024
			\$	\$	\$	\$
Loan 187 - The Exchange Redevelopment	WATC	24/10/22	1,700,000	-	(1,700,000)	-
			1,700,000	-	(1,700,000)	-



Shire of Murray

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Note 27. Borrowing and lease liabilities (continued)

(c) Lease liabilities

Purpose	Note	Principal at 1 July 2022		New leases During 2022-23		Principal repayments During 2022-23		Actual Principal at 30 June 2023		New leases During 2023-24		Principal repayments During 2023-24		Principal at 30 June 2024	
		\$		\$		\$		\$		\$		\$		\$	
Pinjarra Court House		106,845		–		(1,284)		105,551		–		(1,357)		104,194	
Solar Panels MALC		52,843		–		(25,073)		27,770		–		(25,612)		2,158	
Cardio Equipment		58,435		–		(23,180)		35,255		–		(23,438)		11,817	
Solar Panels Operations Centre		11,301		–		(4,956)		6,345		–		(5,063)		1,282	
Photocopiers		61,527		–		(18,664)		42,863		–		(18,900)		23,962	
Solar Panels Administration Building		24,131		–		(5,537)		18,594		–		(5,623)		12,971	
IT Servers		–		94,642		(13,859)		80,783		–		(19,088)		61,695	
HPE Nimble Storage Array		–		198,850		(19,131)		179,719		–		(39,475)		140,244	
ARUBA Switches		–		109,178		(5,220)		103,958		–		(21,435)		82,523	
APC Smart Ups		–		19,413		(928)		18,485		–		(3,811)		14,673	
Total lease liabilities	11(b)	315,082		422,083		(117,842)		619,323		–		(163,802)		455,521	

Lease Payments Made Before Commencement Date Recognised As Asset

IT Servers	–
HPE Nimble Storage Array	–
ARUBA Switches	–
APC Smart UPS	–
Total	(29,178)

Lease Finance Cost Payments

Purpose	Lease number		Institution	Lease interest rate		Date final payment is due	Actual for year ending 30 June 2024		Budget for year ending 30 June 2024		Actual for year ending 30 June 2023		Lease term	
							\$		\$		\$			
Ford Ranger MY12336	4		Toyota Finance	2.13%		31/07/21	–		–		–		14	
Ford Ranger HZ2635	11a		Fleet Partners	2.13%		05/08/21	–		–		–		8	
Pinjarra Court House	12		National Trust	2.13%		31/07/59	(2,222)		(2,249)		(2,251)		480	
Solar Panels MALC	15		Capital Finance	2.13%		13/07/24	(317)		(342)		(857)		60	
Cardio Equipment	16		MAIA Financial	0.67%		02/10/24	(230)		(294)		(489)		48	
Solar Panels Operations Centre	1		MAIA Financial	2.13%		01/07/24	(68)		(95)		(175)		60	
Photocopiers	17		MAIA Financial	0.71%		02/07/25	(393)		(451)		(630)		60	
Solar Panels Administration Building	19		Veststone Capital	0.84%		01/07/26	(233)		(254)		(319)		60	
IT Servers	20		Veststone Capital	3.72%		01/04/27	(2,565)		(2,741)		(3,255)		60	
HPE Nimble Storage Array	21		Veststone Capital	4.18%		01/07/27	(6,491)		(6,899)		(5,914)		60	
ARUBA Switches	22		Veststone Capital	4.22%		01/10/27	(3,827)		(4,051)		(2,237)		60	
APC Smart UPS	23		Veststone Capital	4.22%		01/10/27	(681)		(720)		(398)		60	
Lease Finance Cost Payments							(17,027)		(18,095)		(16,525)			
Total Finance Cost Payments														

Shire of Murray

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for the year ended 30 June 2024

Note 28. Reserve accounts

	2024 Opening Balance Actual		2024 Transfer to Actual		2024 Closing Balance Actual		2024 Opening Balance Budget		2024 Transfer to Budget		2024 Closing Balance Budget		2023 Opening Balance Actual		2023 Transfer to Actual		2023 Closing Balance Actual	
	\$		\$		\$		\$		\$		\$		\$		\$		\$	
Restricted by legislation/agreement	5,743		5,006		–		5,743		6,000		11,743		–		5,743		5,743	
(a) Peel Mosquito Management Reserve	3,017,579		355,965		(150,000)		3,017,579		–		3,017,579		3,017,579		–		3,017,579	
(b) Unspent Grants, Contributions & Loans Reserve	302,764		53,211		(21,645)		302,764		53,102		315,783		363,162		53,077		302,764	
(c) Yunderup Canal General Maintenance Reserve	90,478		6,681		(261)		90,478		6,680		72,481		84,327		(492)		90,478	
(d) Willow Gardens General Canal Maintenance Reserve	301,698		33,034		(239,486)		301,698		33,033		74,461		271,030		33,015		301,698	
(e) Murray Lakes General Canal Maintenance Reserve	564,837		120,870		–		564,838		120,636		685,474		444,433		120,404		564,837	
(f) Entrance Channel Reserve	367,907		45,919		(31,000)		367,907		43,295		380,202		325,985		41,922		367,907	
(g) Austin Lakes Phase 2 Maintenance Reserve	39,794		–		–		39,794		–		39,794		39,794		–		39,794	
(h) Heritage Rail Precinct Reserve	957,879		–		–		957,879		–		780,900		957,879		–		957,879	
(i) General Developers Reserve	670,676		29,174		–		670,676		21,500		692,176		670,676		–		670,676	
(j) Austin Lakes Asset Replacement Reserve	82,262		5,569		–		82,261		–		82,261		–		82,262		82,262	
(k) Cash in Lieu of Public Open Space - Pinjarra	6,401,617		655,329		(442,392)		6,401,617		284,246		6,152,854		6,174,865		(116,314)		6,401,617	

Restricted by council

(l) Leave reserve	597,002		–		–		597,002		–		597,002		597,002		–		597,002	
(m) Workers Compensation Reserve	198,003		–		–		198,003		100,000		298,003		198,003		–		198,003	
(n) Waste Management Reserve	3,340,596		3,181,598		(4,378,497)		3,340,595		2,951,892		990,595		3,166,853		3,622,280		3,340,596	
(o) Asset Enhancement Reserve	2,375,723		1,558,055		(1,322,364)		2,611,414		800,000		1,881,592		2,543,252		100,000		2,375,723	
(p) Building Renewal Reserve	267,812		178,891		(1,828)		267,812		178,891		386,703		226,395		41,417		267,812	
(q) Plant & Vehicle Reserve	568,214		91,744		(47,075)		568,214		91,744		609,958		634,514		–		568,214	
(r) Road, Drainage & Pathway Reserve	1,605,796		442,854		–		1,605,796		202,023		1,504,258		1,000,693		905,103		1,605,796	
(s) Parks & Recreation Reserve	525,244		–		(24,607)		525,244		–		500,637		491,948		82,487		525,244	
(t) Murray Leisure Centre Capital Reserve	276,693		85,165		–		361,858		85,165		361,858		227,594		49,099		276,693	
(u) Heron Point Reserve	53,859		113,318		(80,763)		86,414		90,000		61,657		6,088		97,771		53,859	
(v) Food Innovation Precinct WIA Reserve	30,000		30,000		–		30,000		30,000		60,000		–		30,000		30,000	
(w) Bridge Reserve	–		296,282		–		296,282		–		296,282		–		–		–	
	9,838,942		5,977,907		(5,855,134)		9,838,941		4,825,997		7,395,848		9,092,342		4,928,157		9,838,942	
	16,240,559		6,633,236		(6,297,526)		16,576,269		16,240,558		5,110,243		7,828,857		13,521,944		16,240,559	

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:



Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 28. Reserve accounts (continued)

Name of Reserve	Purpose of the reserve
<b>Restricted by legislation/agreement</b>	
(a) Peel Mosquito Management Reserve	To provide contingency funds for the Peel Mosquito Management Group as per the CLAG memorandum of understanding.
(b) Unspent Grants, Contributions & Loans Reserve	To receive unspent grants and contributions not expected to be spent in the current financial year.
(c) Yunderup Canal General Maintenance Reserve	To receive specified area rates to be used in maintaining the canal waterway and associated infrastructure.
(d) Willow Gardens General Canal Maintenance Reserve	To receive specified area rates to be used in maintaining the canal waterway and associated infrastructure.
(e) Murray Lakes General Canal Maintenance Reserve	To receive specified area rates to be used in maintaining the canal waterway and associated infrastructure.
(f) Entrance Channel Reserve	To receive specified area rates for the purpose of dredging the entrance channel to Yunderup Estate and Murray Waters.
(g) Austin Lakes Phase 2 Maintenance Reserve	To receive specified area rates for the purpose of maintaining the lake and public open space in Austin Lakes Phase 2.
(h) Heritage Rail Precinct Reserve	Provision for the upgrade and maintenance of the rail heritage building and surrounding precinct.
(i) General Developers Reserve	To receive developer's contributions to assist in the construction or upgrade of infrastructure associated with new land developments.
(j) Austin Lakes Asset Replacement Reserve	To receive developer's contributions to assist in the repair, maintenance and replacement of major infrastructure associated with the lake development at Austin Lakes Estate and to assist in maintaining lake water quality.
(k) Cash in Lieu of Public Open Space - Pinjarra	To receive developer's contributions for public open space projects in Pinjarra.
<b>Restricted by council</b>	
(l) Leave Reserve	To fund annual and long service leave/termination entitlements.
(m) Workers Compensation Reserve	To provide contingency funds for the annual workers compensation insurance premium under the performance based contributions scheme.
(n) Waste Management Reserve	To provide for current and future waste management services for the Shire of Murray.
(o) Asset Enhancement Reserve	Provision for the construction, acquisition, upgrade or maintenance of property, plant & equipment, excluding heavy plant and light vehicles.
(p) Building Renewal Reserve	Provision for the renewal of building assets.
(q) Plant & Vehicle Reserve	Provision for the replacement or purchase of heavy plant and light vehicles.
(r) Road, Drainage & Pathway Reserve	Provision for the construction, upgrade or renewal of infrastructure assets.
(s) Parks & Recreation Reserve	Provision for the construction, upgrade or renewal of infrastructure assets associated with parks, recreation, waterways and streetscapes.
(t) Murray Leisure Centre Capital Reserve	Provision for the renewal of capital items at the Murray Aquatic & Leisure Centre.
(u) Herron Point Reserve	To receive excess revenue proceeds from the Herron Point Camping Grounds to assist in the future upgrade and development of the area.
(v) Food Innovation Precinct WA Reserve	Provision for future operations and major repairs and maintenance on the Food Innovation Precinct WA buildings and associated infrastructure.
(w) Bridge Reserve	Provision for the construction, upgrade or renewal of Bridge assets.

Shire of Murray

Notes to and Forming Part of the Financial Report  
for the year ended 30 June 2024

Note 29. Trust funds

	1-Jul-2023	Amounts received	Amounts paid	30 June 2024
	\$	\$	\$	\$
Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:				
Unclaimed Monies	24,851	14,373	(544)	38,680
Building License Bonds	14,000	–	(14,000)	–
Dwellingup Community Village	780,717	1,762,686	(2,543,403)	–
	819,568	1,777,059	(2,557,947)	38,680





## Auditor General

### INDEPENDENT AUDITOR'S REPORT

2024

Shire of Murray

To the Council of the Shire of Murray

#### Opinion

I have audited the financial report of the Shire of Murray (Shire) which comprises:

- the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

#### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

#### Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

#### Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

#### My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



#### **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the Shire of Murray for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Aram Madnack  
Acting Senior Director Financial Audit  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
4 December 2024



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# Shire of Murray

